



Experience
the Power of
Collaborative
Thinking

Fixed Indexed
ANNUITY

Dispelling annuity myths

Learn the truth behind common annuity myths.

Not a bank or credit union deposit, obligation or guarantee	May lose value	Not FDIC/NCUA/ NCUSIF insured	Not insured by any federal government agency
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About F&G

1959

established

Nearly

900,000

people protected

Established in 1959, F&G is headquartered in Des Moines, Iowa, and offers life insurance and annuity solutions to meet individual financial security needs through a national network of financial professionals. Our products have protected nearly 900,000 people across the United States.

F&G is a company of individuals who believe in the power of partnerships, encourage innovation and creativity, and are transparent about decisions while delivering on our commitments. These values allow F&G to help you turn your aspirations into reality.



F&G values transparency, so we're prepared to clarify the facts. Let's take a look at common annuity myths and get some answers.

“Annuities carry hidden fees.”

Depending on the type of annuity you purchase (immediate, fixed or fixed indexed), your policy could have no charges. But some annuities do have surrender charges on withdrawals taken during your surrender charge period. Some plans may offer options to take a portion surrender-penalty free. Plus, some fixed indexed annuities (FIAs) have additional fees with optional riders for guaranteed lifetime income, a specific growth rate, wealth transfer and healthcare. These features provide more benefits and can add more value to your policy.

“Annuities are complicated.”

Annuities with a guaranteed lifetime withdraw benefit work similar to Social Security or a pension. It can guarantee you a lifetime stream of income, subject to certain conditions and assuming no excess withdrawals are taken.

“Annuities are tied to the stock market, so I could lose my money.”

With a fixed indexed annuity, your money is not invested directly in the market. It's linked to an index, so your account value will never be credited less than zero if that index decreases. Linking to an index provides the potential to earn interest, and your account value can grow if the index increases.

“If I buy an annuity, I don't have access to my money.”

Many annuities allow for penalty-free withdrawals, though amounts in excess of the penalty-free amount may be subject to surrender charges. Many F&G annuities include riders, at no additional charge, that give you penalty-free access to 100% of your money if you meet certain conditions in regards to terminal illness or nursing home or home health care. These liquidity features may vary by state. Talk with your financial or insurance professional about rider details and availability.

“When I die, the insurance company keeps my remaining money.”

Fixed and fixed indexed annuities that haven't been annuitized have surrender charges waived if the annuitant dies. Any remaining account value is passed to the beneficiaries you named and usually avoids probate.

“I have to pay the financial professional out of my own pocket in order to buy an annuity.”

You are not required to pay the financial professional directly in order to buy an annuity. Your full premium is available to potentially earn interest from the annuity's effective date. F&G products are only offered through our licensed insurance producers, who are compensated through commissions which are not deducted from the premium paid for the policy. To find a licensed producer in your area, visit [fglife.com](https://www.fglife.com).

Contact your **financial professional** today to see whether an FIA is a solution for you.

“F&G” is the marketing name for Fidelity & Guaranty Life Insurance Company issuing insurance in the United States outside of New York. Life insurance and annuities issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Product features, including limitations and riders, vary by state. Optional provisions and riders have additional limitations, restrictions and may have additional charges.

Surrender charges and market value adjustment may apply to partial and full surrenders. Surrenders may be taxable and may be subject to penalties prior to age 59 ½.

Guarantees are based on the claims paying ability of the issuing insurer, Fidelity & Guaranty Life Insurance Company, Des Moines.

Interest rates are subject to change at insurer's discretion and are effective annual rates.

This is a fixed deferred indexed annuity providing minimum guaranteed surrender values. You should understand how the minimum guaranteed surrender values are determined and the product features used to determine the values. Even though contract values may be affected by external indexes, the contract annuity is not an investment in the stock market and does not participate in any stock, bond or equity investments.

This document is not a legal contract. For the exact terms and conditions, please refer to the contract.

A fixed indexed annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses. A fixed indexed annuity is not a registered security. Even though contract values may be affected by external indexes, the annuity is not an investment in the stock market and does not participate in any stock, bond or equity investments.

This material is being provided for informational or educational purposes only and does not take into account the investment objectives or financial situation of any client or prospective clients. This information is not intended as investment advice and is not a recommendation about managing or investing your retirement savings. Clients seeking information regarding their particular investment needs should contact a financial professional.

F&G annuities are insurance products not guaranteed by any bank nor are they insured by FDIC, NCUA/NCUSIF, the Federal Government or any agency. They may lose value. There is no bank or credit union guarantee, and they are not a deposit. They may be offered only by a licensed insurance agent.