



Experience  
the Power of  
Collaborative  
Thinking

Fixed Indexed Universal  
**LIFE INSURANCE**

# F&G ExecuDex<sup>SM</sup> & YOU

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# Looking for high-quality, lifelong protection for your family and future today?

Our fixed indexed universal life insurance policy provides high-quality, permanent coverage you can count on. You could go from application to coverage in a matter of days, and without an invasive medical exam or lengthy interview.

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ExecuDex allows you to get an inforce contract faster without sacrificing the quality of coverage. Whether you leverage ExecuDex as an add-on to your legacy planning, to manage unexpected expenses later in life, or to ensure your family is adequately protected, a fixed indexed universal life insurance policy from F&G provides high-quality, permanent coverage you can count on.

## What is fixed indexed universal life insurance?

Fixed indexed universal life insurance is a versatile tool, but it does two things particularly well:

- Like traditional life insurance, your heirs are protected
- Unlike traditional life insurance, you are also protected with benefits that can be leveraged in retirement

## How does it work?

Premium	Retirement Savings	Death Benefits
Each month, you make a payment (called a premium) to F&G to maintain your life insurance coverage.	You pay a minimum premium to keep coverage in force, but you can pay additional premium to help build your plan's cash value, providing you another retirement savings vehicle with growth potential.	When you die, your beneficiaries will receive a check from F&G for the amount specified by the death benefit option you select.

## Read on to learn how ExecuDex can play an important part in your financial security.

<sup>1</sup> InstApproval<sup>®</sup> is not available to all applicants. Those who qualify as determined by an initial questionnaire are considered low-risk in all critical underwriting categories, and no additional risks can be uncovered in an instant search of online records databases. If risks are found, traditional underwriting may be required, and placement in another Fixed Indexed Universal Life (FIUL) product may be more appropriate. Same-week ExecuDex coverage requires electronic payment (ACH) of initial premium at time of application.

# How ExecuDex fits into your retirement and estate planning

F&G ExecuDex is fixed indexed universal life insurance built for busy, successful professionals like you.

<p><b>As a key part of your retirement planning...</b></p>	<p><b>As a key part of your estate planning...</b></p>
<p>ExecuDex provides tax-efficient growth potential of your account value and allows you to withdraw or borrow money from the surrender value of your policy for unexpected – or planned – expenses.</p>	<p>ExecuDex’s death benefits help protect the people who depend on you financially. You can even get early access to your death benefit in the event of chronic or terminal illness.</p>

This quick reference guide is intended to provide a helpful overview of F&G ExecuDex. Your financial or insurance professional can explain the policy terms in detail, help you decide how much insurance you need and what premiums you can afford, and provide you with an illustration showing the death benefit options and other information specific to you. This illustration forms an integral part of this reference guide. You will be asked to acknowledge receipt and understanding of the illustration.

When you receive the policy, read it carefully. Ask your financial or insurance professional about anything that’s not clear to you and the benefits and restrictions that apply in your state.



Fixed Indexed Universal Life Insurance Basics

<p><b>About F&amp;G</b> Annuities and Life</p>	<p><b>1959</b> established</p> <p>nearly <b>900,000</b> people protected</p>	<p>F&amp;G has provided retirement products since 1959. Today, we provide annuities and life insurance for nearly 900,000 people across the United States. Our life insurance policies are designed to protect your loved ones and help you save for retirement.</p>
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# How ExecuDex stacks up to fully underwritten FIUL policies

With ExecuDex, you don't have to compromise quality coverage for quick coverage. It's built to generate comparable cash value to fully underwritten products, potentially even outperforming the competition when ExecuDex is funded as designed.

Your policy's account value can grow based on the performance of a market-driven index<sup>1</sup>. You participate in a portion of the gain, subject to certain limits, such as caps, spreads and/or participation rates. Policy guarantees offer protection to ensure you will never experience a loss in account value due to index performance.

And thanks to the Funding Bonus Rider, additional bonuses are applied to the account value when certain requirements are met (see more on page 7) – further enhancing your policy's account value.

## Interest-earning options you can choose

You choose any combination of these potential interest-earning options:

Fixed interest option	Options tied to market indexes
A guaranteed rate that is set annually	<ul style="list-style-type: none"><li>• Barclays Trailblazer Sectors 5</li><li>• S&amp;P 500®</li></ul>

The fixed interest rate and indexed interest crediting options are guaranteed not to be below certain minimums defined in your policy.

Indexed interest crediting options are subject to caps, participation rates and/or spreads.

The indexed interest crediting options are linked to a market index, but you are not investing directly in the stock market or any index. We protect you from downside risk, and you are guaranteed not to lose money due to market declines.

At the end of each interest crediting period, any gains are locked in.

<sup>1</sup> The indexed interest crediting options are linked to a market index, but you are not investing directly in the stock market or any index.

# You won't find another carrier able to get you coverage this good this quickly



ExecuDex

Most permanent life insurance requires a lengthy underwriting process – an in-depth interview on your lifestyle and medical history, statement from your doctor and, often, bloodwork to ensure you're healthy enough to cover. It can take over a month and, for all the trouble, the result can be expensive premiums and just so-so coverage.

## Easy as 1-2-3



With ExecuDex Fixed Indexed Universal Life Insurance, simply answer a few questions online while you're visiting with your financial or insurance professional, click submit, and most people will get an immediate approval.

Before the week's out, those who qualify for InstApproval processing could be protected by quality life insurance — life insurance built for successful professionals like you.

<sup>1</sup> InstApproval<sup>®</sup> is not available to all applicants. Those who qualify as determined by an initial questionnaire are considered low-risk in all critical underwriting categories, and no additional risks can be uncovered in an instant search of online records databases. If risks are found, traditional underwriting may be required, and placement in another Fixed Indexed Universal Life (FIUL) product may be more appropriate. Same-week ExecuDex coverage requires electronic payment (ACH) of initial premium at time of application. Clients ineligible for ExecuDex<sup>®</sup> InstApproval<sup>®</sup> may still be able to be insured with an F&G fixed indexed universal life insurance (FIUL) product but may need to submit to a medical exam and traditional underwriting. Your agent may recommend you for another product.



# Additional benefits

Your policy automatically includes two riders for no additional charge. Rider benefits have limitations and restrictions that may vary from state to state.

## Accelerated benefit for Terminal Illness Rider

(up to \$1,000,000)

### Up to 100% of the policy's death benefit

If you are diagnosed with a terminal illness and not expected to live more than 24 months (12 months for Florida). The amount paid will be less than the amount accelerated, and your death benefit and account value will be reduced by the amount accelerated.

## Accelerated benefit for Chronic Illness Rider<sup>2</sup>

(up to \$1,000,000)

### Up to 25% of the policy's death benefit<sup>1</sup> annually

If you are certified by a licensed health care practitioner in the previous 12 months as having a qualifying chronic illness. Chronic Illness is defined as impairment in performing two out of six activities of daily living due to loss of functional capacity to perform the activity or impairment of cognitive ability. Activities of daily living include bathing, eating, dressing, toileting, transferring or continence.

This rider will terminate when the accelerated amount is 100% of the death benefit or the lifetime maximum of \$1,000,000. Subsequent annual accelerations are available, upon continued qualification, until you have accelerated either 100% of the death benefit or the lifetime maximum of \$1,000,000. Your death benefit and account value will be reduced by the amount accelerated. May not be available in all states. The policyholder's use of the benefit is unrestricted when the insured has become chronically ill or are otherwise eligible for benefits from a qualified event.

<sup>1</sup> The 25% annual limit does not apply in California.

<sup>2</sup> This is a life insurance policy that gives you the option to accelerate some or all of the death benefit in the event you meet the criteria for a qualifying event described in the rider. Accelerated benefits depend on policy values at the time of acceleration. Accelerated benefits paid will reduce the death benefit and use of the proceeds are unrestricted. Comparatively, Long Term Care benefits are expense reimbursements based on benefit levels and a pool of money selected at the time of purchase. Long Term Care benefit will not reduce death benefits and the proceeds must be used for Long Term Care services. This policy and riders do not provide long term care insurance subject to California long term care insurance law. This policy and riders are not a California Partnership for Long-Term Care program policy.

# Other considerations

## Funding Bonus Rider

**Applies a bonus percentage to the account value (except account values backing a fixed loan) in policy years 11-30.**

If your policy meets the minimum annual funding amount in policy years 1-7 and remains in force, F&G rewards your loyalty with a bonus.

## Persistency Bonus

**Additional bonus percentage F&G may automatically add to your account value (except account values backing a fixed loan) in policy years 11+ to further reward your loyalty as a long-term customer.**

Only applied if the current credited rate of the fixed interest option is higher than the minimum guaranteed rate.

## Flexible survivor (death) benefits

**You may choose between two death benefit options and change your option on the policy anniversary.**

**You may adjust the death benefit upward after policy year 1, if you qualify, and downward after policy year 3.**

Some restrictions may apply. Some changes may require underwriting.

## Penalty-free withdrawals

(available after the first policy year)

**Up to 20% of your policy's surrender value each year without incurring surrender charges.**

Note that the amount of your withdrawal may be limited in order to keep the policy in effect.

## Surrender charges

**Surrender charges begin when the contract is issued and decline over 15 years to zero. If you increase your coverage, a new 15-year surrender charge period applies based on the amount of the increase in coverage.**

# Other considerations (continued)

## Loans

**ExecuDex offers generous liquidity in the form of loans against your policy, which can generally be taken tax-free. You may borrow as much or as many times as you wish, provided there is sufficient surrender value in the policy to cover the loan.**

There are two types of loans:

- Fixed loans
  - In first 10 policy years, all loans are charged the declared annual interest rate, plus 2%.
  - From policy years 11+, the interest charged on preferred loans and the interest paid on the account value secured by the loan are the declared annual interest rate.
  - Account value in excess of premiums paid will be available for a preferred loan.
  - The account value used as collateral is moved into a fixed interest account where it earns the declared annual interest rate. In other words, the net interest rate on the preferred loan is zero from policy years 11+.
- Variable loans
  - The interest you pay on a variable loan is set by F&G, up to a cap. Depending on the rate, the interest on your loan could be higher or lower than the interest rate on a fixed loan.
  - Account value used as collateral continues to earn interest credits at the same rate as your remaining account value. This gives you the ability to leverage the policy values through loans.
  - For example, you may borrow at a 5% rate of interest (the maximum variable loan rate), but the account value used as collateral may earn 8%, giving you a 3% net gain.
  - It's possible the loan may be charged at a higher rate than what is credited through your chosen interest crediting option. For example, if the interest crediting option only credits 1%, you will have borrowed at a net cost of 4%.



## Annual statements

Each year, you'll receive a report summarizing your ExecuDex activity. The report will show your:

- Account value
- Amount of premium paid
- Monthly deductions
- Interest credited
- Partial surrenders and surrender charges
- Unpaid loans and loan interest
- Paid loans and loan interest
- Surrender value
- Death benefit option
- Face amount
- Current death benefit

## Reinstatements

**F&G may reinstate a lapsed policy within three years, if you provide evidence of insurability.**

## Charges and costs

**In policy years 1-10, F&G will deduct annually a 5% expense charge for premiums up to the target premiums and an 8% expense charge for premiums in excess of the target premium. In policy years 11+, F&G will deduct annually a 5% expense charge from all premiums. The premium charge is guaranteed not to exceed 15% in any policy year.**

Each month, F&G will deduct a cost of insurance charge, unit expense charge, charges for any riders you have chosen, and a \$9 expense charge.

Applicable surrender charges will be deducted if withdrawals are made. Administrative charges may apply.

## No-lapse guarantee<sup>1</sup>

**If you regularly pay the minimum no-lapse premium amounts (increased for outstanding loan balances or partial withdrawals), you are guaranteed the policy will remain in effect for 10 years.**

It will not lapse even if surrender values are not enough to cover the policy's ongoing charges and costs.

Paying only the no-lapse premium amount may not be enough to keep your policy in effect after the 10-year no-lapse period.

<sup>1</sup> May increase the likelihood that your surrender value will be insufficient to cover the monthly mortality costs and expense charges unless additional premium is paid. If additional premium is not paid, your policy may terminate. Please consult your financial professional for details.

# Other considerations (continued)

## Tax information

**In many situations, amounts loaned out of a life insurance policy are not treated as paid out of the policy and are therefore not included in taxable income, as long as the policy stays in force.**

You pay ordinary income tax on the interest you've earned only when it's withdrawn or paid out.

Death benefits paid as a lump sum are not generally subject to federal income tax. If the death benefit is paid as an annuity, the interest portion is taxable as ordinary income tax. If the death benefit is paid to an estate, it may be taxed as part of the estate. You should seek tax advice before exercising the accelerated benefit riders for terminal or critical illness. F&G does not offer tax or legal advice. Consult a tax professional regarding your specific situation.

# Disclosures

**This document is not a legal contract. For the exact terms and conditions, refer to the life insurance policy, which is issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.**

"F&G" is the marketing name for Fidelity & Guaranty Life Insurance Company issuing insurance in the United States outside of New York. Life insurance and annuities issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Policy form numbers: ICC19-2003 (1-19), ICC19-2003 (1-19)S, LPI-2003 (1-19), LPI-2003 (1-19)S, ICC19-LRI-2015 (1-19), ICC19-LRI-2016 (1-19), ICC11-LRI1005 (10-11); LRI-2015 (1-19), LRI-2016 (1-19), LRI-1026 (10-11), 16-LRI-1114, ICC19-LRI-2010 (1-19), LRI-2010 (1-19), ICC16-LRI-1114, ICC11-LRI1002 (10-11), ICC20-LRI-2028 (1-20), ICC20-LRI-2029 (3-20), LRI-1023 (10-11), LRI-2028 (1-20), LRI-2029 (03-20), ICC20-LRI-2026 (1-20), LRI-2026 (1-20).

F&G ExecuDex is subject to state availability. Certain restrictions may apply. Optional provisions and riders have limitations, restrictions and additional charges. Riders may be subject to underwriting requirements.

Guarantees are based on the claims-paying ability of the issuing insurer, Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Fidelity & Guaranty Life Insurance Company offers a diverse portfolio of universal life insurance policies and optional additional features. Before purchasing, consider your financial situation and alternatives available to you. Your Fidelity & Guaranty Life Insurance Company financial professional can help you determine the suitable alternatives for your goals and needs, or visit us at [fglife.com](http://fglife.com) for more information.

Issuance may be dependent on answers to the health questions on the application.

Interest rates subject to change at insurer's discretion and are effective annual rates.

Please review the policy for premium details. If premiums are not paid, as scheduled, your policy may terminate or may increase the likelihood that the surrender value will be insufficient to cover the monthly mortality costs and expense charges unless additional premium is paid.

Even though contract values may be affected by external indexes, the life insurance contract is not an investment in the stock market and does not participate in any stock, bond, or equity investments. Indexed growth rates are subject to caps, spreads and participation rates which may change at the discretion of Fidelity & Guaranty Life Insurance Company.

It is important to note that when the declared participation rate is greater than 100% and the index change percentage at the end of the index term period is 0 or negative, no index interest credits will be applied to the account value.

Permanent life insurance is a long-term contract.

Indexed interest crediting rates are subject to a cap, spread and/or participation rate. Caps, spreads and participation rates are subject to change at the discretion of Fidelity & Guaranty Life Insurance Company.

Information concerning tax or estate planning should not be considered tax or legal advice. Clients should consult their own tax professional or attorney regarding their unique situation.

Surrenders, withdrawals and loans will reduce available death benefit and may be subject to surrender charges. Surrenders and withdrawals beyond basis may be taxable income and subject to penalties if taken prior to age 59 ½. Excessive and unpaid loans will reduce policy values and may cause the policy to lapse.

In order to receive favorable tax treatments on distributions made during the lifetime of the insured (including loans), a life insurance policy must satisfy a 7-pay premium limitation during the first seven policy years. A new 7-year limitation will be imposed after certain policy changes. Failure to satisfy this limitation would cause your policy to be considered a Modified Endowment Contract (MEC).

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Volatility control seeks to provide smoother returns and mitigate sharp market fluctuations. While this type of strategy can lessen the impact of market downturns, it can also lessen the impact of market upturns, potentially limiting upside potential.

For more information about Barclays Trailblazer Sectors 5 index see <http://indices.barclays/trailblazer5>.

No bank guarantee.

Not FDIC/NCUA/NCUSIF insured.

May lose value if surrendered early.

## Your life insurance values are guaranteed by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

F&G offers our series of focused life insurance and annuity products through a network of independent marketing organizations (IMOs) and financial and insurance professionals.

Insurance products are offered through Fidelity & Guaranty Life Insurance Company in every state, other than New York, as well as the District of Columbia and Puerto Rico. In New York, products are offered through a wholly owned subsidiary, Fidelity & Guaranty Life Insurance

Company of New York. Each company is solely responsible for its contractual obligations.

As a legal reserve company, we're required by state regulation to maintain reserves equal to or greater than guaranteed surrender values.

**Ask your financial or insurance professional today about F&G and let's get to work ensuring you have a bright tomorrow.**



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