



Experience  
the Power of  
Collaborative  
Thinking

Fixed Indexed Universal  
**LIFE INSURANCE**

# Juvenile **fixed** **indexed life** **insurance**

Multi-generational planning with a fixed  
indexed universal life (FIUL) solution

# Multi-generational planning

At F&G, we are proud to assist in the multi-generational planning for families by providing a fixed indexed universal life (FIUL) solution on a juvenile insured (age 15 days through 17 years).

Juvenile insurance is frequently sold as part of a combined financial plan of savings and insurance. Insurance is purchased on the lives of dependent children in anticipation of future insurance needs, which could include savings, education planning and/or protection of future insurability. Juvenile insurance should be a part of an overall family insurance program that provides coverage for the parents and siblings.

## A roadmap for decades of flexibility

No matter what the future brings, juvenile FIUL insurance from F&G can provide flexibility to help prepare for different life stages.

### Childhood

Parents and /or grandparents start funding as an easy way to help establish a financial foundation for children's future.

### Young adulthood

F&G FIUL policies build cash value which could be used for educational planning or funding.

### Adulthood

Give them ownership of their policy as they take more control of their financial future.

### Retirement

As years go by, know they're protected by the coverage you purchased and policy cash values can be used for any need including retirement income.

## Coverage features

- Flexible premiums and adjustable death benefit amounts
- Cash value accumulation linked to index crediting
- Offers affordable rates that are generally lower for children than adults
- Can remain in force regardless of changes in health or occupation, as long as sufficient premiums are paid when due
- Option for children to assume full ownership of their policies when they are old enough
- Two plan design options:
  - Option A – Offers a level death benefit and builds cash value
  - Option B – Offers a death benefit that increases as the policy cash value increases

## Underwriting considerations

### Death benefit

- Juveniles can have up to 50% of the combined coverage amount that their legal guardians have up to a maximum of \$1,000,000 per primary insured. Amounts over the maximum will be considered on an individual basis.
- All siblings should be covered for similar amounts.
- At amounts above \$200,000, a juvenile questionnaire documenting in force coverage is required for financial underwriting of the total line of insurance.

### Premium and cash value

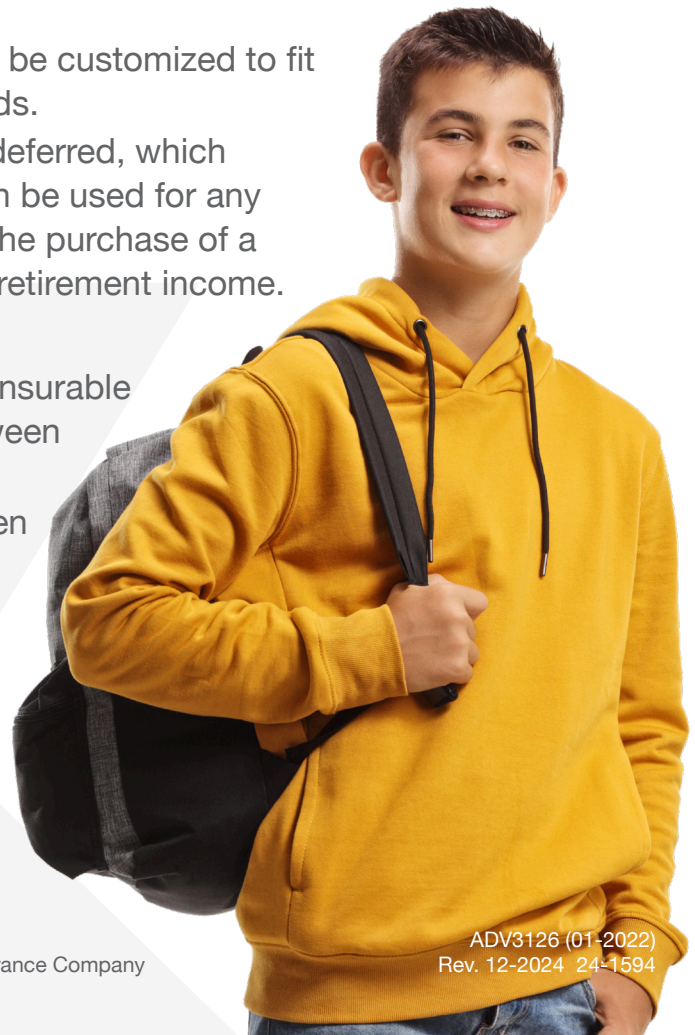
- Juvenile premiums can vary in range and can be customized to fit almost any families budget and planning needs.
- Cash value inside an insurance policy is tax-deferred, which creates lifetime savings opportunities that can be used for any purpose such as: to pay for college, finance the purchase of a home, or establish a supplemental source of retirement income.

### Ownership and insurability

- Parents and grandparents have an apparent insurable interest. An insurable interest must exist between the juvenile and the owner/beneficiary.
- All juvenile life insurance policies will be written without the need for a medical exam through F&G's Exam-Free<sup>1</sup> Underwriting program.

<sup>1</sup> Policy approval is determined by a review of medical and personal history on the application and may be subject to additional underwriting requirements at the discretion of F&G. Review Fidelity & Guaranty Life Insurance Company Underwriting Guidelines for additional details.

For applicants who are not U.S. citizens or not permanent resident cardholders, the maximum issue face amount for exam-free underwriting is \$300,000. In Puerto Rico, exam-free underwriting is available for applicants age 0-45 who are applying for less than \$150,000.



"F&G" is the marketing name for Fidelity & Guaranty Life Insurance Company issuing insurance in the United States outside of New York. Life insurance and annuities issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Guarantees are based on the claims paying ability of the issuing insurer, Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Issuance may be dependent on answers to the health questions on the application.

Subject to state availability. Certain restrictions may apply. Optional provisions and riders have limitations, restrictions and additional charges.

Please review the policy for premium details. If premiums are not paid, as scheduled, your policy may terminate or may increase the likelihood that the surrender value will be insufficient to cover the monthly mortality costs and expense charges unless additional premium is paid.

Information provided regarding tax or estate planning should not be considered tax or legal advice. Consult your own tax professional or attorney regarding your unique situation.

No bank guarantee.

Not FDIC/NCUA/NCUSIF insured.

May lose value if surrendered early.

## Your life insurance values are guaranteed by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

F&G offers our series of focused life insurance and annuity products through a network of independent marketing organizations (IMOs) and financial or insurance professionals.

Insurance products are offered through Fidelity & Guaranty Life Insurance Company in every state, other than New York, as well as the District of Columbia and Puerto Rico. In New York, products are offered through a wholly owned subsidiary, Fidelity & Guaranty Life

Insurance Company of New York. Each company is solely responsible for its contractual obligations.

As a legal reserve company, we're required by state regulation to maintain reserves equal to or greater than guaranteed surrender values.

**Ask your financial or insurance professional today about F&G and let's get to work ensuring you have a bright tomorrow.**



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**888.513.8797**

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