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Thinking

## LIVING EXAMPLES

This series explores living benefits in fixed indexed universal life (FIUL) insurance policies from F&G. These benefits, provided for no additional premium, could make trying times a little less difficult.

# Life insurance for the living

## How Mary's benefits can help her enjoy her remaining days

Most importantly, life insurance helps protect your loved ones by providing a death benefit when you pass away.

But did you know fixed indexed universal life (FIUL) insurance can help you in times of need while you're living?

### Mary has less than two years to live

Mary purchased an F&G FIUL policy when she was 50 years old. At age 70, she was diagnosed with a terminal illness. Her doctors say she doesn't have long to live, maybe two years if she's lucky.<sup>1</sup>

She decides to accelerate a portion of her death benefit using the terminal illness rider, just one of the living benefits the policy offers.

Her basic living expenses are covered with her retirement savings, and the medical bills have been manageable. Mary simply wants to use the extra money to make new memories and enjoy the time she has left with her family.

### Let's take a look at the potential benefit she could receive:

Base policy death benefit	\$300,000
Cash surrender value	\$166,940
Mary accelerates 90% of her death benefit, equaling	\$270,000
Mary receives a benefit amount of	\$247,367 <sup>2</sup>

After accelerating 90% of the available death benefit, Mary's remaining death benefit is \$30,000 and her cash surrender value is \$16,694.

Living benefit riders<sup>3</sup> give you access to your death benefit as part of your life insurance policy during different times in your life. It's important to understand how these benefits work and the value they may provide for life's "what-ifs."

## Ask your financial professional how a life insurance policy from F&G can help you protect yourself now and your loved ones in the future.

<sup>1</sup> Qualifying terminal illness must have a life expectancy of 24 months or less. State variations may apply.

<sup>2</sup> The benefit amount is reduced by an administrative fee and an actuarial discount as outlined in the rider. Hypothetical assumptions based on issue age 50, initial face amount \$300,000 at issue level death benefit, Terminal illness occurred at age 70 and Mary exercised 90% of benefit. If you choose to accelerate the terminal illness rider, both the critical illness and chronic illness riders terminate.

<sup>3</sup> No additional premium is required for these riders. Riders are subject to state availability. Riders may have limitations, restrictions and availability is based on underwriting criteria. Terminal illness, chronic illness and critical illness riders are available on cases approved at table 4 or better rates. Policies issued with flat extra will not include these riders.



"F&G" is the marketing name for Fidelity & Guaranty Life Insurance Company issuing insurance in the United States outside of New York. Life insurance and annuities issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Guarantees are based on the claims paying ability of the issuing insurer, Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

No additional premium is required for these riders. Riders are subject to state availability. Fidelity & Guaranty Life Insurance Company offers a diverse portfolio of universal life insurance policies and optional additional features. Before purchasing, consider your financial situation and alternatives available to you. Riders may have limitations, restrictions and availability is based on underwriting criteria.

Policy form numbers: 16-LRI-1114, 17-LRI-1115, ICC16-LRI-1114, ICC17-LRI-1115.

Issuance may be dependent on answers to the health questions on the application.

Subject to state availability. Certain restrictions may apply.

Surrenders, withdrawals and loans will reduce available death benefit and may be subject to surrender charges. Surrenders and withdrawals beyond basis may be taxable income and subject to penalties if taken prior to age 59 ½. Excessive and unpaid loans will reduce policy values and may cause the policy to lapse. In order to receive favorable tax treatments on distributions made during the lifetime of the insured (including loans), a life insurance policy must satisfy a 7-pay premium limitation during the first seven policy years. A new 7-year limitation will be imposed after certain policy changes. Failure to satisfy this limitation would cause your policy to be considered a Modified Endowment Contract (MEC).

This document is not a legal contract. For the exact terms and conditions, please refer to the contract.