



Experience
the Power of
Collaborative
Thinking

Market-linked interest growth potential

Index and ETF overview

Built in partnership with

iShares®

by BlackRock

When you choose a fixed indexed annuity (FIA) from F&G, you can:

- Link the interest growth potential of your annuity to an exchange-traded fund (ETF) or index, without participating in the market
- Lock in any interest credits you've gained at the end of each crediting period
- Protect your savings with 100% premium protection
- Avoid downside risk due to market losses

The growth potential of your money is based on the performance of one or more available market ETFs/indexes, but your growth may be limited by a “cap”, “spread”, “participation rate” or “performance trigger rate.”

- A cap is the highest rate of interest that will be credited to a fixed index annuity for the strategy term.
- A spread is the percentage by which an interest amount will be reduced before being credited for the strategy term.
- A participation rate is the percentage by which the index gains are multiplied by to calculate the amount of interest credited for the strategy term.
- A performance trigger rate is an interest rate that is established at the start of the interest crediting period and credited as long as the Index return is positive.
- Each cap, participation rate and performance trigger rate are declared in advance and guaranteed for the crediting strategy term, but may change for future strategy terms; however, they will never be less than the minimum guaranteed rate noted in the contract. Spreads are declared in advance and guaranteed for the crediting strategy term, but may change for future strategy terms; however, they will never be more than the maximum guaranteed index spread noted in the contract.
- Indexed annuities are not stock market investments and do not directly participate in any stock or equity investments.

Read on to learn about each of the indexes and ETFs behind the interest crediting options offered on our FIAs. Not all indexes and ETFs have interest crediting options available on all products.

Talk with your financial professional to explore which F&G annuity solutions can meet your needs.

iShares Core S&P 500 ETF (IVV)

The iShares Core S&P 500 tracks the returns of the S&P 500® Index, comprised of the stocks of large U.S. companies with high numbers of outstanding shares and/or a high price-per-share.

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This ETF is designed to:

- Earn interest based partly on the growth of major, market-leading U.S. companies
- Provide low-cost, tax-efficient access to 500 of the largest cap U.S. stocks
- Diversify a portfolio for continued growth

Composition

This ETF provides exposure to 500 large, established U.S. companies like Microsoft, Apple, Amazon, Johnson & Johnson, JPMorgan Chase and Exxon.

To learn more:

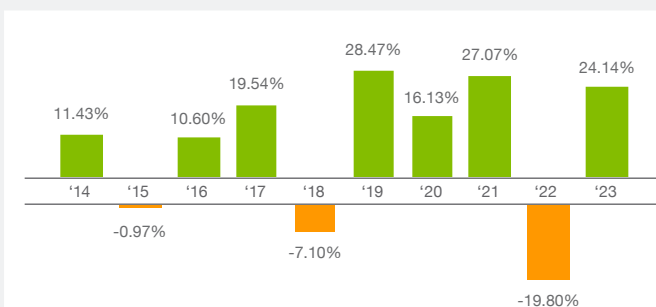
ishares.com

Ticker symbol: IVV

Performance history

10-year average return: 9.85%

Price return of iShares Core S&P 500 ETF since 2014



The table above shows historical performance of iShares S&P500 ETF over the past 10 years. The iShares S&P500 ETF was established on May 15, 2000. A notional financing cost is deducted from each Index component and a management fee of 0.04% per annum is deducted from the iShares S&P500 ETF. Indexed annuities do not directly participate in any stock or equity investments. Neither historical nor hypothetical historical performance is indicative of future performance. The returns shown above are calculated based on 12/31 (or next business day if 12/31 is not) using the closing price of the iShares Core S&P 500 ETF. The closing price does not include the receipt and reinvestment of dividends and distributions.

iShares MSCI EAFE ETF Indexed Crediting option (EFA)

The iShares MSCI EAFE is a foreign large blend ETF. EAFE stands for Europe, Australasia, and Far East. Its goal is to track the returns of a variety of large- and mid-cap international companies (outside the U.S. and Canada).

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by BlackRock

This ETF is designed to:

- Earn interest based partly on the growth of major, market-leading stocks in Europe, Australia, Asia and the Far East
- Provide convenient access to 900+ international stocks
- Diversify a portfolio internationally for continued growth

Composition

This ETF provides exposure to over 900 large and mid-sized global companies like Nestle, Novartis, HSBC, BP, Toyota, and SAP from countries including Switzerland, the United Kingdom, Japan, France, Germany and Hong Kong.

To learn more:

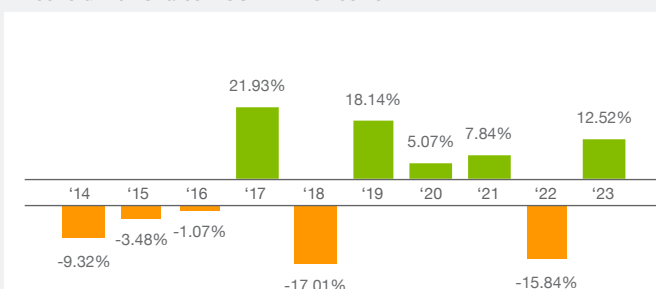
ishares.com

Ticker symbol: EFA

Performance history

10-year average return: 1.05%

Price return of iShares MSCI EAFE since 2014



The table above shows historical performance of iShares MSCI EAFE ETF over the past 10 years. The iShares MSCI EAFE ETF was established on August 14, 2001. A notional financing cost is deducted from each Index component and a management fee of 0.32% per annum is deducted from the iShares MSCI EAFE ETF. Indexed annuities do not directly participate in any stock or equity investments. Neither historical nor hypothetical historical performance is indicative of future performance. The returns shown above are calculated based on 12/31 (or next business day if 12/31 is not) using the closing price of the iShares MSCI EAFE ETF. The closing price does not include the receipt and reinvestment of dividends and distributions.

iShares U.S. Real Estate ETF (IYR)

The iShares U.S. Real Estate is a top passively managed fund for long-term investors. It tracks the returns of an index comprised of U.S. equities in the real estate sector.

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This ETF is designed to:

- Earn interest based partly on the growth of U.S. real estate companies and REITs (real estate investment trusts), which invest directly in real estate and trade like stocks
- Provide targeted access to domestic real estate stocks and investments
- Diversify your portfolio or generate income

Composition

This ETF provides exposure to a targeted, specific segment of the U.S. real estate and REIT market.

A REIT is a company that owns and often operates income-producing real estate in the form of a commercial portfolio of properties. It allows individuals to invest in diversified large-scale real estate.

Top holdings include the American Tower REIT, Simon Property Group REIT, Public Storage REIT, Welltower and Vornado Realty Trust REIT.

To learn more:

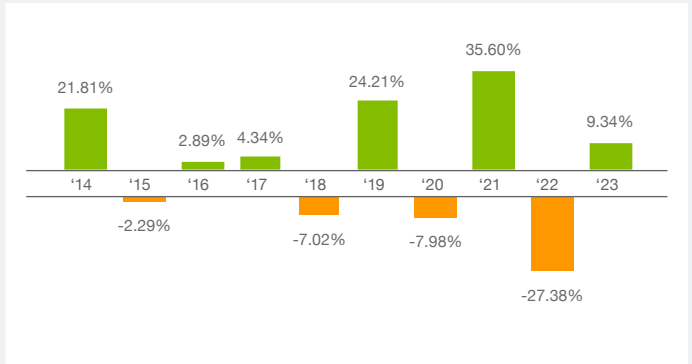
[ishares.com](https://www.ishares.com)

Ticker symbol: IYR

Performance history

10-year average return: 3.87%

Price return of iShares U.S. Real Estate since 2014



The table above shows historical performance of iShares U.S. Real Estate ETF over the past 10 years. The iShares U.S. Real Estate ETF was established on June 12, 2000. A notional financing cost is deducted from each Index component and a management fee of 0.42% per annum is deducted from the iShares U.S. Real Estate ETF. Indexed annuities do not directly participate in any stock or equity investments. Neither historical nor hypothetical historical performance is indicative of future performance. The returns shown above are calculated based on 12/31 (or next business day if 12/31 is not) using the closing price of the iShares U.S. Real Estate ETF. The closing price does not include the receipt and reinvestment of dividends and distributions.

iShares Gold Trust (IAU)

The iShares Gold Trust is an ETF that tracks the general performance of the price of gold.

Built in partnership with
iShares
 by BlackRock

This ETF is designed to:

- Earn interest based partly on the daily movement of the price of gold
- Provide a convenient, cost-effective alternative that allows a level of participation in the gold market without investing in physical gold
- Diversify a portfolio and protect against inflation

Composition

iShares Gold Trust is not a standard ETF. Shares of the Trust are not subject to the same regulatory requirements as mutual funds, and it is not actively managed. This option represents a simple, cost-effective way to make an investment similar to an investment in gold. It is an alternative to the costly, sometimes complex arrangements (such as transportation, warehousing, and insurance of the metal) involved in an investment in physical gold.

To learn more:

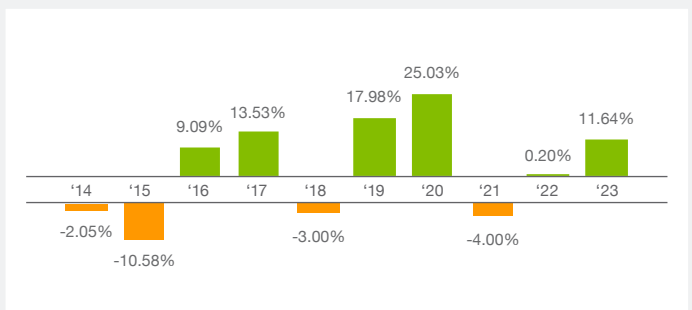
[ishares.com](https://www.ishares.com)

Ticker symbol: IAU

Performance history

10-year average return: 5.24%

Price return of iShares Gold Trust since 2014



The table above shows historical performance of iShares Gold Trust over the past 10 years. The iShares Gold Trust was established on January 21, 2005. A notional financing cost is deducted from each Index component and a management fee of 0.25% per annum is deducted from the iShares Gold Trust. Indexed annuities do not directly participate in any stock or equity investments. Neither historical nor hypothetical historical performance is indicative of future performance. The returns shown above are calculated based on 12/31 (or next business day if 12/31 is not) using the closing price of the iShares Gold Trust. The closing price does not include the receipt and reinvestment of dividends and distributions.

Balanced Asset 10 Index (CIBQB10E)

The Balanced Asset 10 Index systematically leverages a portfolio constructed with a 60/40 strategy using a selection of BlackRock ETFs and targets 10% volatility. With 60% in equities, this portfolio construction uses a selection of ETFs developed by Blackrock to target a consistent rate of return over time while aiming to manage risk. The 40% fixed-income ETF allocation is meant to moderate overall risk of the portfolio while targeting consistent returns over time and varied market conditions.

This index is designed to:

- Earn interest based partly on the growth of a strategic mix of equity and fixed-income assets aiming to help reach both short- and long-term investment goals
- Provide transparent, low-cost diversified exposure
- Offer a flexible portfolio that can take advantage of market movements and daily liquidity

Composition

This index is comprised of specific BlackRock ETFs:

- Blackrock iShares Core S&P 500 ETF (IVV)
- Blackrock iShares 20+ Year Treasury Bond ETF (TLT)

The index portfolio is constructed using the 60/40 allocation to IVV and TLT respectively.

The 60/40 portfolio helps to provide balance in markets high or low, using 60% allocation to equities, 40% allocation to fixed income, and a regular systematic rebalancing of investments.

The index is rebalanced monthly back to 60/40 weights.

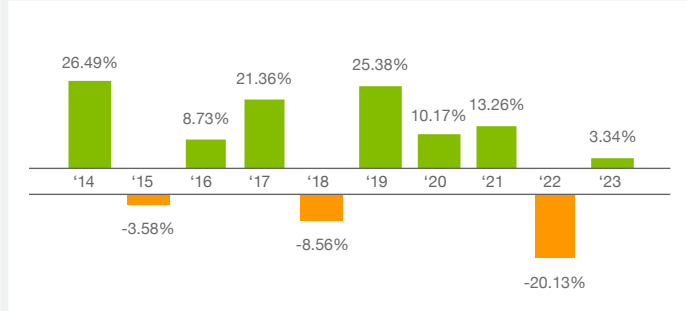
To learn more:

indices.cibccm.com/CIBQB10E

Performance history

10-year average return: 6.63%

Price return of Balanced Asset 10 Index since 2014



The Balanced Asset 10 Index was established on August 1, 2019. All index value information shown prior to this date is hypothetical and was determined using the methodology currently used to calculate the Index. Back-tested performance is hypothetical and provided for information purposes only. With respect to the Balanced Asset 10 Index, a notional financing cost is deducted from each Index component and an Index fee of 0.85% per annum is deducted from the Balanced Asset 10 Index. Indexed annuities do not directly participate in any stock or equity investments. With respect to the Balanced Asset 10 Index, any data prior to the live date of the Index is purely hypothetical. Neither historical nor hypothetical historical performance is indicative of future performance. The returns shown above are calculated based on 12/31 (or next business day if 12/31 is not that calendar year).

Balanced Asset 5 Index (CIBQB05E)

The Balanced Asset 5 Index systematically leverages a portfolio constructed with a 60/40 strategy using a selection of BlackRock ETFs and targets 5% volatility. With 60% in equities, this portfolio construction uses a selection of ETFs developed by Blackrock to target a consistent rate of return over time while aiming to manage risk. The 40% fixed-income ETF allocation is meant to moderate overall risk of the portfolio while targeting consistent returns over time and varied market conditions.

This index is designed to:

- Earn interest based partly on the growth of a strategic mix of equity and fixed-income assets aiming to help reach both short- and long-term investment goals
- Provide transparent, low-cost diversified exposure
- Offer a flexible portfolio that can take advantage of market movements and daily liquidity

Composition

This index is comprised of specific BlackRock ETFs:

- Blackrock iShares Core S&P 500 ETF (IVV)
- Blackrock iShares 20+ Year Treasury Bond ETF (TLT)

The Index portfolio is constructed using the 60/40 allocation to IVV and TLT respectively.

The 60/40 portfolio helps to provide balance in markets high or low, using 60% allocation to equities, 40% allocation to fixed income, and a regular systematic rebalancing of investments.

The Index is rebalanced monthly back to 60/40 weights.

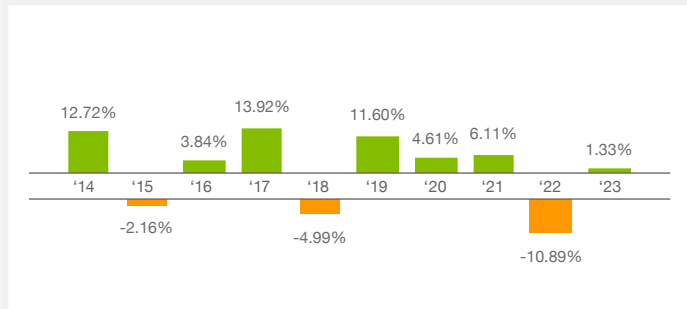
To learn more:

indices.cibccm.com/CIBQB05E

Performance history

10-year average return: 3.32%

Price return of Balanced Asset 5 Index since 2014



The Balanced Asset 5 Index was established on June 29, 2020. All index value information shown prior to this date is hypothetical and was determined using the methodology currently used to calculate the Index. Back-tested performance is hypothetical and provided for information purposes only. A notional financing cost is deducted from each Index component and an Index fee of 0.85% per annum is deducted from the Balanced Asset 5 Index. Indexed annuities do not directly participate in any stock or equity investments. With respect to the Balanced Asset 5 Index, any data prior to the live date of the Index is purely hypothetical. Neither historical nor hypothetical historical performance is indicative of future performance. The returns shown above are calculated on 12/31 (or next business day if 12/31 is not that calendar year).

S&P 500® Index

Widely regarded to be the financial industry's best single gauge of large-cap U.S. equities.

This index is designed to:

- Track the stock performance of 500 largest companies listed on U.S. stock exchanges, covering approximately 80% of available market capitalization
- Measure the overall health of the equity market
- Provide an overall index that individuals and investors can track

Composition

The index comprises 503 common stocks which are issued by 500 large-cap companies in 11 sectors (by size): Information technology, healthcare, financials, consumer discretionary, communication services, industrials, consumer staples, energy, utilities, real estate, and materials. The index is rebalanced quarterly.

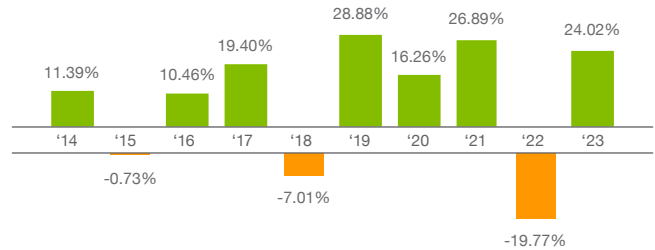
To learn more:

spglobal.com/spdji
 Ticker symbol: SPX

Performance history

10-year average return: 9.88%

Price return of S&P 500 Index since 2014



The table above shows historical performance of the S&P 500® Index over the past 10 years. Indexed annuities do not directly participate in any stock or equity investments. Neither historical nor hypothetical historical performance is indicative of future performance. The returns shown above are calculated based on 12/31 (or next business day if 12/31 is not) using the closing price of the index. The closing price does not include the receipt and reinvestment of dividends and distributions.

Barclays Trailblazer Sectors 5 Index

Aims to provide stable returns through a dynamic portfolio that provides exposure to a diversified range of U.S. stocks, bonds and cash.

This index is designed to:

- Provide stable returns and target a 5% volatility
- Reallocate investments as often as on a daily basis to adapt to changing market conditions
- Track a diversified portfolio of assets with the highest return potential for a given level of risk

Composition

- 11 U.S. stock sector ETFs, providing exposure to companies in specific sectors of the U.S. equity markets
- Three U.S. bond ETFs, providing exposure to U.S. treasury bonds, mortgage-backed securities and higher-yield corporate bonds
- Cash

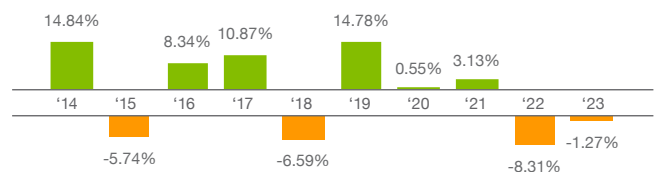
To learn more:

indices.cib.barclays
 Ticker symbol: BXIITBZ5

Performance history

10-year average return: 2.73%

Price return of Barclays Trailblazer Sectors 5 Index since 2014



The table above shows historical performance of the Barclays Trailblazer Sectors 5 Index over the past 10 years. The index was live on November 30, 2015. All index value information shown prior to this date is hypothetical and was determined using the methodology currently used to calculate the Index. Back-tested performance is hypothetical and provided for information purposes only. Indexed annuities do not directly participate in any stock or equity investments. Neither historical nor hypothetical historical performance is indicative of future performance. The returns shown above are calculated based on 12/31 (or next business day if 12/31 is not) using the closing price of the index. The closing price does not include the receipt and reinvestment of dividends and distributions.

GS Global Factor Index

An index that dynamically allocates to global equities and U.S. bonds.

This index is designed to:

- Be globally diversified
- Allocate based on the business cycle
- Dynamically manage risk, with a 5% volatility target

Composition

This is a rules-based index, calculated on an excess return basis. The index dynamically allocates to global equities, as represented by a global basket of stocks with exposures to the value, momentum, low beta and quality factors (the “underlying equity asset”) and U.S. bonds (the “underlying fixed income asset”), in addition to a hypothetical cash position.

The underlying equity asset also takes into account certain investability considerations, such as the market liquidity and turnover of its component stocks. The underlying fixed income asset is comprised of futures contracts on U.S. Treasuries.

At the end of each month, the index determines the market regime based on a signal of economic activity and the corresponding volatility multipliers for each underlying asset.

On each index rebalancing day, the index seeks to allocate between the underlying assets so that the risk contribution of each, as adjusted by the multiplier based on the market regime, is approximately equal. The final daily weight of each underlying asset is the average of the target weights over the previous 10-day period.

To learn more:

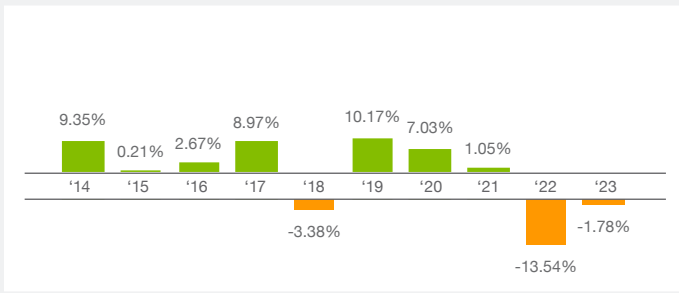
goldmansachsindices.com/products

Ticker symbol: GSGFI5E

Performance history

10-year average return: 1.83%

Price return of GS Global Factor Index since 2014



The table above shows historical performance of the GS Global Factor Index over the past 10 years. The index was live on May 12, 2021. All index value information shown prior to this date is hypothetical and was determined using the methodology currently used to calculate the Index. Back-tested performance is hypothetical and provided for information purposes only. Indexed annuities do not directly participate in any stock or equity investments. Neither historical nor hypothetical historical performance is indicative of future performance. The returns shown above are calculated based on 12/31 (or next business day if 12/31 is not) using the closing price of the index. The closing price does not include the receipt and reinvestment of dividends and distributions.

BlackRock Market Advantage Index

A diversified portfolio with daily volatility-control to help mitigate risk.

This index is designed to:

- Provide exposure to equity, fixed income, and commodities
- Utilize daily volatility-control to help mitigate risk, with up to 125% exposure and a 6% volatility target
- Achieve better diversification than a traditional multi-asset class index by balancing risk across five key macroeconomic factors (economic growth, inflation, real rates, credit, emerging markets)

Composition

The index is comprised of U.S. listed iShares® ETFs, the iShares S&P GSCI Commodity-Indexed Trust, and a cash constituent. The index tracks the return of the weighted constituents, above the sum of the return on the interest rate and the index fee.

To learn more:

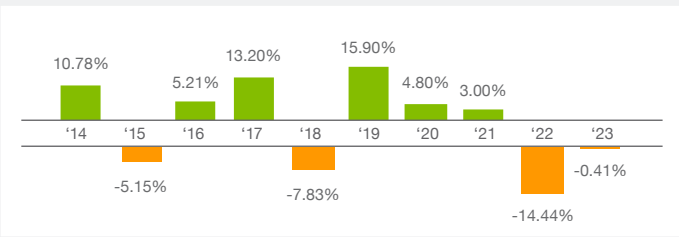
blackrock.com/us/marketadvantageindex

Ticker symbol: BMADVVCX

Performance history

10-year average return: 2.09%

Price return of BlackRock Market Advantage Index since 2014



The table above shows historical performance of the BlackRock Market Advantage Index over the past 10 years. The index was live on January 31, 2023. All index value information shown prior to this date is hypothetical and was determined using the methodology currently used to calculate the Index. Back-tested performance is hypothetical and provided for information purposes only. Indexed annuities do not directly participate in any stock or equity investments. Neither historical nor hypothetical historical performance is indicative of future performance. The returns shown above are calculated based on 12/31 (or next business day if 12/31 is not) using the closing price of the index. The closing price does not include the receipt and reinvestment of dividends and distributions.

Morgan Stanley US Equity Allocator Index

An index comprised of 100% US-based equities including both tech and large caps.

This index is designed to:

- Target 12% volatility by rebalancing its exposure over the course of a day and at the end of the day
- Allow for larger swings in value of underlying assets, increasing upside potential
- Be reactive for rapidly shifting market conditions

Composition

This index provides exposure to US tech and US large caps through listed futures, aiming to capture equity market returns associated with the world's largest economy.

A momentum signal is calculated for each equity component and used as an indicator of future performance. On each day the signals are ranked, and fixed weights are assigned to each component based on this relative ranking, providing more exposure to the equity component with the strongest momentum signal.

The index targets 12% volatility by adjusting its allocation on both an intraday and end-of-day basis. These controls achieve faster reactivity to market moves in real-time, aiming to bring the realized volatility closer to the target.

To learn more:

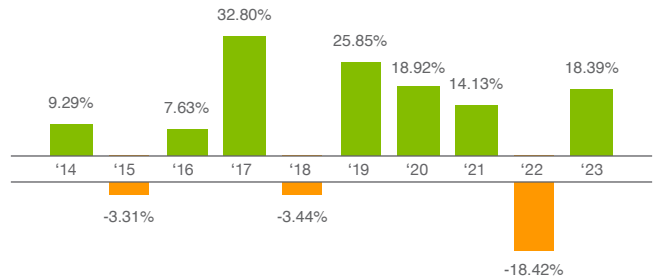
morganstanley.com/indices/#/msua

Ticker symbol: MSUSMSUA

Performance history

10-year average return: 9.18%

Price return of Morgan Stanley US Equity Allocator Index since 2014

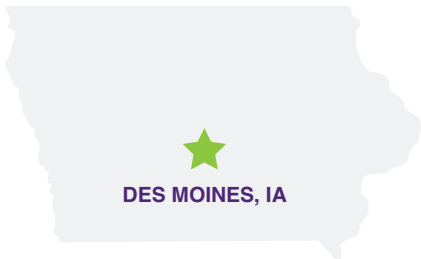


The table above shows historical performance of the Morgan Stanley US Equity Allocator Index over the past 10 years. The index was live on November 22, 2023. All index value information shown prior to this date is hypothetical and was determined using the methodology currently used to calculate the Index. Back-tested performance is hypothetical and provided for information purposes only. Indexed annuities do not directly participate in any stock or equity investments. Neither historical nor hypothetical historical performance is indicative of future performance. The returns shown above are calculated based on 12/31 (or next business day if 12/31 is not) using the closing price of the index. The closing price does not include the receipt and reinvestment of dividends and distributions.

About F&G

1959

established



DES MOINES, IA

Nearly

900,000

people protected

\$49.5B AUM

as of 12/31/2023

Since 1959, F&G has been committed to helping Americans turn their aspirations into reality. Today, we are a leading provider of retirement and life insurance solutions and protect nearly **900,000 people** across the United States.

Financial strength ratings¹

| | A.M. Best | S&P Global | Fitch Ratings | Moody's |
|--|--|---|---|---|
| Fidelity & Guaranty Life Insurance Company | A 01/2024 Outlook: Stable | A- 10/2023 Outlook: Stable | A- 08/2024 Outlook: Stable | A3 07/2023 Outlook: Stable |

¹A.M. Best Financial Strength Rating: A ("Excellent"), 3rd highest out of 13 ratings for financial strength. Rating as of January 2024. Financial strength rating for Fidelity & Guaranty Life Insurance Company for S&P is A-, 3rd highest out of 11 ratings for financial strength. Rating as of October 2023. Financial strength rating for Fidelity & Guaranty Life Insurance Company for Fitch is A-, 3rd highest out of 11 ratings for financial strength. Rating as of August 2024. Financial strength rating for Fidelity & Guaranty Life Insurance Company for Moody's is A3, 3rd highest out of 9 ratings for financial strength. Rating as of July 2023.

This document is not a legal contract. For the exact terms and conditions, refer to the annuity contract, which is issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

“F&G” is the marketing name for Fidelity & Guaranty Life Insurance Company issuing insurance in the United States outside of New York. Life insurance and annuities issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Fidelity & Guaranty Life Insurance Company offers a diverse portfolio of fixed and fixed indexed deferred annuities, immediate annuities and optional additional features. Annuities are long-term vehicles to help with retirement income needs. Before purchasing, consider your financial situation and alternatives available to you. Visit us at fglife.com for more information, and consult a financial or insurance professional who can help you determine the alternatives for your goals and needs.

Guarantees are based on the claims paying ability of the issuing insurer, Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Information provided regarding tax or estate planning should not be considered tax or legal advice. Consult your own tax professional or attorney regarding your unique situation.

Even though contract values may be affected by external indexes, the annuity is not an investment in the stock market and does not participate in any stock, bond or equity investments. Indexed interest rates are subject to caps, participation rates and/or spreads, which may change at the discretion of F&G.

Interest rates are subject to change.

Volatility control seeks to provide smoother returns and mitigate sharp market fluctuations. While this type of strategy can lessen the impact of market downturns, it can also lessen the impact of market upturns, potentially limiting upside potential.

The provisions, riders and optional additional features of this product have limitations and restrictions, and may have additional charges. Contracts are subject to state availability, and certain restrictions may apply. See the SOU for details.

F&G may change your annuity contract from time to time, to follow federal and state laws and regulations. If this happens, we'll tell you in writing about the changes.

Surrender charges and MVA may apply to withdrawals. An MVA may increase or decrease the surrender value. Withdrawals may be taxable and may be subject to penalties prior to age 59 ½. Withdrawals will reduce the available death benefit.

It is important to note that when the declared participation rate is greater than 100% and the index change percentage at the end of the index term period is 0 or negative, no index interest credits will be applied to the account value. Please see the Statement of Understanding for a detailed explanation.

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For more information on iShares, see ishares.com.

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