



Experience
the Power of
Collaborative
Thinking

Market-linked interest growth potential

Index and ETF overview

Built in partnership with

iShares[®]
by BlackRock

When you choose a fixed indexed annuity (FIA) from F&G, you can:

- Link the interest growth potential of your annuity to an exchange-traded fund (ETF) or index, without participating in the market
- Lock in any interest credits you've gained at the end of each crediting period
- Protect your savings with 100% premium protection
- Avoid downside risk due to market losses

The growth potential of your money is based on the performance of one or more available market ETFs/indexes, but your growth may be limited by a “cap”, “spread”, “participation rate” or “performance trigger rate.”

- A cap is the highest rate of interest that will be credited to a fixed index annuity for the strategy term.
- A spread is the percentage by which an interest amount will be reduced before being credited for the strategy term.
- A participation rate is the percentage by which the index gains are multiplied by to calculate the amount of interest credited for the strategy term.
- A performance trigger rate is an interest rate that is established at the start of the interest crediting period and credited as long as the Index return is positive.
- Each cap, participation rate and performance trigger rate are declared in advance and guaranteed for the crediting strategy term, but may change for future strategy terms; however, they will never be less than the minimum guaranteed rate noted in the contract. Spreads are declared in advance and guaranteed for the crediting strategy term, but may change for future strategy terms; however, they will never be more than the maximum guaranteed index spread noted in the contract.
- Indexed annuities are not stock market investments and do not directly participate in any stock or equity investments.

Read on to learn about each of the indexes and ETFs behind the interest crediting options offered on our FIAs. Not all indexes and ETFs have interest crediting options available on all products.

Talk with your financial professional to explore which F&G annuity solutions can meet your needs.

iShares Core S&P 500 ETF (IVV)

The iShares Core S&P 500 tracks the returns of the S&P 500® Index, comprised of the stocks of large U.S. companies with high numbers of outstanding shares and/or a high price-per-share.

Built in partnership with

iShares
by BlackRock

This ETF is designed to:

- Earn interest based partly on the growth of major, market-leading U.S. companies
- Provide low-cost, tax-efficient access to 500 of the largest cap U.S. stocks
- Diversify a portfolio for continued growth

Composition

This ETF provides exposure to 500 large, established U.S. companies like Microsoft, Apple, Amazon, Johnson & Johnson, JPMorgan Chase and Exxon.

To learn more:

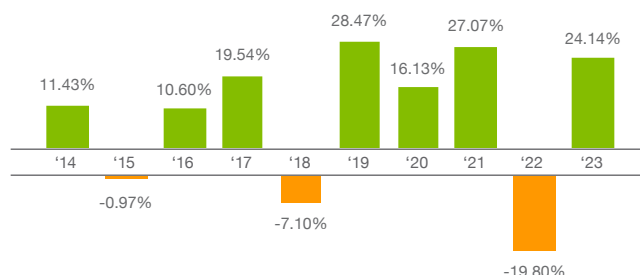
[ishares.com](https://www.ishares.com)

Ticker symbol: IVV

Performance history

10-year average return: 9.85%

Price return of iShares Core S&P 500 ETF since 2014



The table above shows historical performance of iShares S&P500 ETF over the past 10 years. The iShares S&P500 ETF was established on May 15, 2000. A notional financing cost is deducted from each Index component and a management fee of 0.04% per annum is deducted from the iShares S&P500 ETF. Indexed annuities do not directly participate in any stock or equity investments. Neither historical nor hypothetical historical performance is indicative of future performance. The returns shown above are calculated based on 12/31 (or next business day if 12/31 is not) using the closing price of the iShares Core S&P 500 ETF. The closing price does not include the receipt and reinvestment of dividends and distributions.

iShares MSCI EAFE ETF Indexed Crediting option (EFA)

The iShares MSCI EAFE is a foreign large blend ETF. EAFE stands for Europe, Australasia, and Far East. Its goal is to track the returns of a variety of large- and mid-cap international companies (outside the U.S. and Canada).

Built in partnership with

iShares
by BlackRock

This ETF is designed to:

- Earn interest based partly on the growth of major, market-leading stocks in Europe, Australia, Asia and the Far East
- Provide convenient access to 900+ international stocks
- Diversify a portfolio internationally for continued growth

Composition

This ETF provides exposure to over 900 large and mid-sized global companies like Nestle, Novartis, HSBC, BP, Toyota, and SAP from countries including Switzerland, the United Kingdom, Japan, France, Germany and Hong Kong.

To learn more:

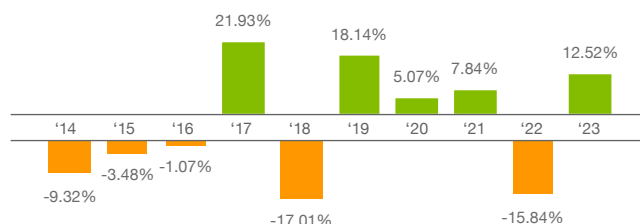
[ishares.com](https://www.ishares.com)

Ticker symbol: EFA

Performance history

10-year average return: 1.05%

Price return of iShares MSCI EAFE since 2014



The table above shows historical performance of iShares MSCI EAFE ETF over the past 10 years. The iShares MSCI EAFE ETF was established on August 14, 2001. A notional financing cost is deducted from each Index component and a management fee of 0.32% per annum is deducted from the iShares MSCI EAFE ETF. Indexed annuities do not directly participate in any stock or equity investments. Neither historical nor hypothetical historical performance is indicative of future performance. The returns shown above are calculated based on 12/31 (or next business day if 12/31 is not) using the closing price of the iShares MSCI EAFE ETF. The closing price does not include the receipt and reinvestment of dividends and distributions.

iShares U.S. Real Estate ETF (IYR)

The iShares U.S. Real Estate is a top passively managed fund for long-term investors. It tracks the returns of an index comprised of U.S. equities in the real estate sector.

Built in partnership with
iShares
by BlackRock

This ETF is designed to:

- Earn interest based partly on the growth of U.S. real estate companies and REITs (real estate investment trusts), which invest directly in real estate and trade like stocks
- Provide targeted access to domestic real estate stocks and investments
- Diversify your portfolio or generate income

Composition

This ETF provides exposure to a targeted, specific segment of the U.S. real estate and REIT market.

A REIT is a company that owns and often operates income-producing real estate in the form of a commercial portfolio of properties. It allows individuals to invest in diversified large-scale real estate.

Top holdings include the American Tower REIT, Simon Property Group REIT, Public Storage REIT, Welltower and Vornado Realty Trust REIT.

To learn more:

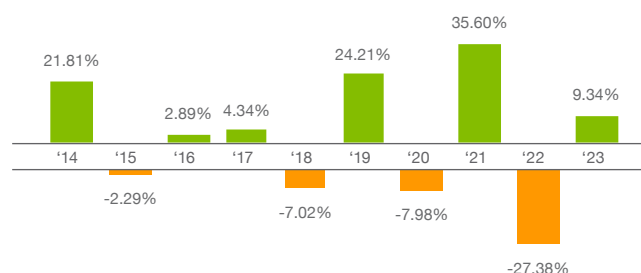
[ishares.com](https://www.ishares.com)

Ticker symbol: IYR

Performance history

10-year average return: 3.87%

Price return of iShares U.S. Real Estate since 2014



The table above shows historical performance of iShares U.S. Real Estate ETF over the past 10 years. The iShares U.S. Real Estate ETF was established on June 12, 2000. A notional financing cost is deducted from each Index component and a management fee of 0.42% per annum is deducted from the iShares U.S. Real Estate ETF. Indexed annuities do not directly participate in any stock or equity investments. Neither historical nor hypothetical historical performance is indicative of future performance. The returns shown above are calculated based on 12/31 (or next business day if 12/31 is not) using the closing price of the iShares U.S. Real Estate ETF. The closing price does not include the receipt and reinvestment of dividends and distributions.

iShares Gold Trust (IAU)

The iShares Gold Trust is an ETF that tracks the general performance of the price of gold.

Built in partnership with
iShares
by BlackRock

This ETF is designed to:

- Earn interest based partly on the daily movement of the price of gold
- Provide a convenient, cost-effective alternative that allows a level of participation in the gold market without investing in physical gold
- Diversify a portfolio and protect against inflation

Composition

iShares Gold Trust is not a standard ETF. Shares of the Trust are not subject to the same regulatory requirements as mutual funds, and it is not actively managed. This option represents a simple, cost-effective way to make an investment similar to an investment in gold. It is an alternative to the costly, sometimes complex arrangements (such as transportation, warehousing, and insurance of the metal) involved in an investment in physical gold.

To learn more:

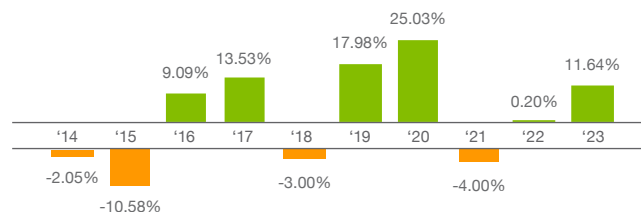
[ishares.com](https://www.ishares.com)

Ticker symbol: IAU

Performance history

10-year average return: 5.24%

Price return of iShares Gold Trust since 2014



The table above shows historical performance of iShares Gold Trust over the past 10 years. The iShares Gold Trust was established on January 21, 2005. A notional financing cost is deducted from each Index component and a management fee of 0.25% per annum is deducted from the iShares Gold Trust. Indexed annuities do not directly participate in any stock or equity investments. Neither historical nor hypothetical historical performance is indicative of future performance. The returns shown above are calculated based on 12/31 (or next business day if 12/31 is not) using the closing price of the iShares Gold Trust. The closing price does not include the receipt and reinvestment of dividends and distributions.

Balanced Asset 10 Index (CIBQB10E)

The Balanced Asset 10 Index systematically leverages a portfolio constructed with a 60/40 strategy using a selection of BlackRock ETFs and targets 10% volatility. With 60% in equities, this portfolio construction uses a selection of ETFs developed by Blackrock to target a consistent rate of return over time while aiming to manage risk. The 40% fixed-income ETF allocation is meant to moderate overall risk of the portfolio while targeting consistent returns over time and varied market conditions.

This index is designed to:

- Earn interest based partly on the growth of a strategic mix of equity and fixed-income assets aiming to help reach both short- and long-term investment goals
- Provide transparent, low-cost diversified exposure
- Offer a flexible portfolio that can take advantage of market movements and daily liquidity

Composition

This index is comprised of specific BlackRock ETFs:

- Blackrock iShares Core S&P 500 ETF (IVV)
- Blackrock iShares 20+ Year Treasury Bond ETF (TLT)

The index portfolio is constructed using the 60/40 allocation to IVV and TLT respectively.

The 60/40 portfolio helps to provide balance in markets high or low, using 60% allocation to equities, 40% allocation to fixed income, and a regular systematic rebalancing of investments.

The index is rebalanced monthly back to 60/40 weights.

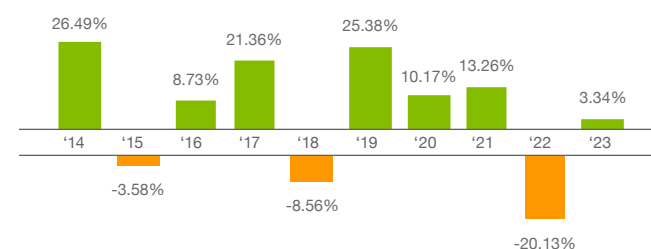
To learn more:

indices.cibccm.com/CIBQB10E

Performance history

10-year average return: 6.63%

Price return of Balanced Asset 10 Index since 2014



The Balanced Asset 10 Index was established on August 1, 2019. All index value information shown prior to this date is hypothetical and was determined using the methodology currently used to calculate the Index. Back-tested performance is hypothetical and provided for information purposes only. With respect to the Balanced Asset 10 Index, a notional financing cost is deducted from each Index component and an Index fee of 0.85% per annum is deducted from the Balanced Asset 10 Index. Indexed annuities do not directly participate in any stock or equity investments. With respect to the Balanced Asset 10 Index, any data prior to the live date of the Index is purely hypothetical. Neither historical nor hypothetical historical performance is indicative of future performance. The returns shown above are calculated based on 12/31 (or next business day if 12/31 is not that calendar year).

Balanced Asset 5 Index (CIBQB05E)

The Balanced Asset 5 Index systematically leverages a portfolio constructed with a 60/40 strategy using a selection of BlackRock ETFs and targets 5% volatility. With 60% in equities, this portfolio construction uses a selection of ETFs developed by Blackrock to target a consistent rate of return over time while aiming to manage risk. The 40% fixed-income ETF allocation is meant to moderate overall risk of the portfolio while targeting consistent returns over time and varied market conditions.

This index is designed to:

- Earn interest based partly on the growth of a strategic mix of equity and fixed-income assets aiming to help reach both short- and long-term investment goals
- Provide transparent, low-cost diversified exposure
- Offer a flexible portfolio that can take advantage of market movements and daily liquidity

Composition

This index is comprised of specific BlackRock ETFs:

- Blackrock iShares Core S&P 500 ETF (IVV)
- Blackrock iShares 20+ Year Treasury Bond ETF (TLT)

The Index portfolio is constructed using the 60/40 allocation to IVV and TLT respectively.

The 60/40 portfolio helps to provide balance in markets high or low, using 60% allocation to equities, 40% allocation to fixed income, and a regular systematic rebalancing of investments.

The Index is rebalanced monthly back to 60/40 weights.

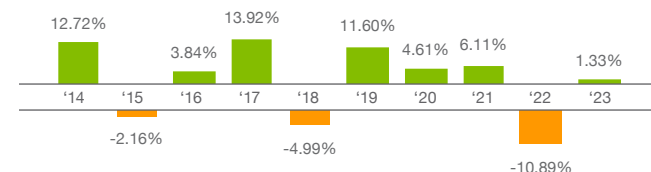
To learn more:

indices.cibccm.com/CIBQB05E

Performance history

10-year average return: 3.32%

Price return of Balanced Asset 5 Index since 2014



The Balanced Asset 5 Index was established on June 29, 2020. All index value information shown prior to this date is hypothetical and was determined using the methodology currently used to calculate the Index. Back-tested performance is hypothetical and provided for information purposes only. A notional financing cost is deducted from each Index component and an Index fee of 0.85% per annum is deducted from the Balanced Asset 5 Index. Indexed annuities do not directly participate in any stock or equity investments. With respect to the Balanced Asset 5 Index, any data prior to the live date of the Index is purely hypothetical. Neither historical nor hypothetical historical performance is indicative of future performance. The returns shown above are calculated on 12/31 (or next business day if 12/31 is not that calendar year).

S&P 500® Index

Widely regarded to be the financial industry's best single gauge of large-cap U.S. equities.

This index is designed to:

- Track the stock performance of 500 largest companies listed on U.S. stock exchanges, covering approximately 80% of available market capitalization
- Measure the overall health of the equity market
- Provide an overall index that individuals and investors can track

Composition

The index comprises 503 common stocks which are issued by 500 large-cap companies in 11 sectors (by size): Information technology, healthcare, financials, consumer discretionary, communication services, industrials, consumer staples, energy, utilities, real estate, and materials. The index is rebalanced quarterly.

To learn more:

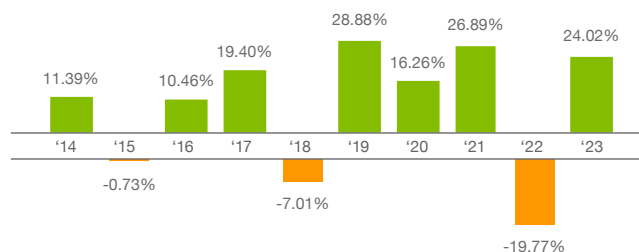
spglobal.com/spdji

Ticker symbol: SPX

Performance history

10-year average return: 9.88%

Price return of S&P 500 Index since 2014



The table above shows historical performance of the S&P 500® Index over the past 10 years. Indexed annuities do not directly participate in any stock or equity investments. Neither historical nor hypothetical historical performance is indicative of future performance. The returns shown above are calculated based on 12/31 (or next business day if 12/31 is not) using the closing price of the index. The closing price does not include the receipt and reinvestment of dividends and distributions.

Barclays Trailblazer Sectors 5 Index

Aims to provide stable returns through a dynamic portfolio that provides exposure to a diversified range of U.S. stocks, bonds and cash.

This index is designed to:

- Provide stable returns and target a 5% volatility
- Reallocate investments as often as on a daily basis to adapt to changing market conditions
- Track a diversified portfolio of assets with the highest return potential for a given level of risk

Composition

- 11 U.S. stock sector ETFs, providing exposure to companies in specific sectors of the U.S. equity markets
- Three U.S. bond ETFs, providing exposure to U.S. treasury bonds, mortgage-backed securities and higher-yield corporate bonds
- Cash

To learn more:

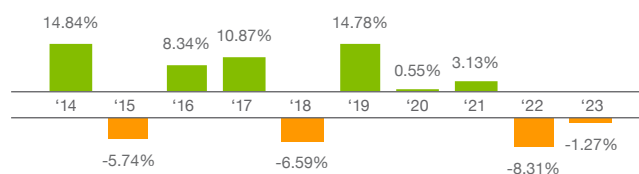
indices.cib.barclays

Ticker symbol: BXIITBZ5

Performance history

10-year average return: 2.73%

Price return of Barclays Trailblazer Sectors 5 Index since 2014



The table above shows historical performance of the Barclays Trailblazer Sectors 5 Index over the past 10 years. The index was live on November 30, 2015. All index value information shown prior to this date is hypothetical and was determined using the methodology currently used to calculate the Index. Back-tested performance is hypothetical and provided for information purposes only. Indexed annuities do not directly participate in any stock or equity investments. Neither historical nor hypothetical historical performance is indicative of future performance. The returns shown above are calculated based on 12/31 (or next business day if 12/31 is not) using the closing price of the index. The closing price does not include the receipt and reinvestment of dividends and distributions.

GS Global Factor Index

An index that dynamically allocates to global equities and U.S. bonds.

This index is designed to:

- Be globally diversified
- Allocate based on the business cycle
- Dynamically manage risk, with a 5% volatility target

Composition

This is a rules-based index, calculated on an excess return basis. The index dynamically allocates to global equities, as represented by a global basket of stocks with exposures to the value, momentum, low beta and quality factors (the “underlying equity asset”) and U.S. bonds (the “underlying fixed income asset”), in addition to a hypothetical cash position.

The underlying equity asset also takes into account certain investability considerations, such as the market liquidity and turnover of its component stocks. The underlying fixed income asset is comprised of futures contracts on U.S. Treasuries.

At the end of each month, the index determines the market regime based on a signal of economic activity and the corresponding volatility multipliers for each underlying asset.

On each index rebalancing day, the index seeks to allocate between the underlying assets so that the risk contribution of each, as adjusted by the multiplier based on the market regime, is approximately equal. The final daily weight of each underlying asset is the average of the target weights over the previous 10-day period.

To learn more:

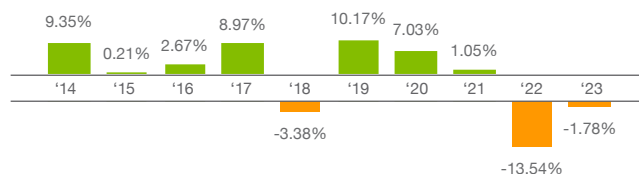
goldmansachsindices.com/products

Ticker symbol: GSGFI5E

Performance history

10-year average return: 1.83%

Price return of GS Global Factor Index since 2014



The table above shows historical performance of the GS Global Factor Index over the past 10 years. The index was live on May 12, 2021. All index value information shown prior to this date is hypothetical and was determined using the methodology currently used to calculate the Index. Back-tested performance is hypothetical and provided for information purposes only. Indexed annuities do not directly participate in any stock or equity investments. Neither historical nor hypothetical historical performance is indicative of future performance. The returns shown above are calculated based on 12/31 (or next business day if 12/31 is not) using the closing price of the index. The closing price does not include the receipt and reinvestment of dividends and distributions.

BlackRock Market Advantage Index

A diversified portfolio with daily volatility-control to help mitigate risk.

This index is designed to:

- Provide exposure to equity, fixed income, and commodities
- Utilize daily volatility-control to help mitigate risk, with up to 125% exposure and a 6% volatility target
- Achieve better diversification than a traditional multi-asset class index by balancing risk across five key macroeconomic factors (economic growth, inflation, real rates, credit, emerging markets)

Composition

The index is comprised of U.S. listed iShares® ETFs, the iShares S&P GSCI Commodity-Indexed Trust, and a cash constituent. The index tracks the return of the weighted constituents, above the sum of the return on the interest rate and the index fee.

To learn more:

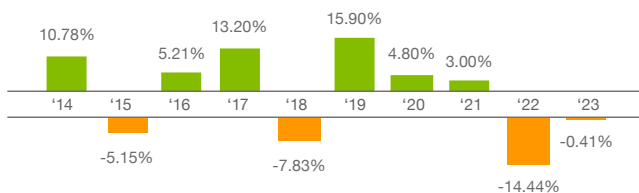
blackrock.com/us/marketadvantageindex

Ticker symbol: BMADVVCX

Performance history

10-year average return: 2.09%

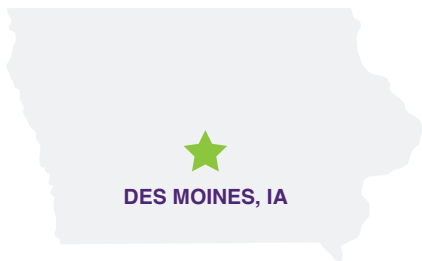
Price return of BlackRock Market Advantage Index since 2014



The table above shows historical performance of the BlackRock Market Advantage Index over the past 10 years. The index was live on January 31, 2023. All index value information shown prior to this date is hypothetical and was determined using the methodology currently used to calculate the Index. Back-tested performance is hypothetical and provided for information purposes only. Indexed annuities do not directly participate in any stock or equity investments. Neither historical nor hypothetical historical performance is indicative of future performance. The returns shown above are calculated based on 12/31 (or next business day if 12/31 is not) using the closing price of the index. The closing price does not include the receipt and reinvestment of dividends and distributions.

About F&G

1959
established



Nearly
900,000
people protected

\$49.5B AUM
as of 12/31/2023

Since 1959, F&G has been committed to helping Americans turn their aspirations into reality. Today, we are a leading provider of retirement and life insurance solutions and protect nearly 900,000 people across the United States.

Financial strength ratings¹

	A.M. Best	S&P Global	Fitch Ratings	Moody's
Fidelity & Guaranty Life Insurance Company	A 01/2024 Outlook: Stable	A- 10/2023 Outlook: Stable	A- 08/2023 Outlook: Stable	A3 07/2023 Outlook: Stable

¹ A.M. Best Financial Strength Rating: A ("Excellent"), 3rd highest out of 13 ratings for financial strength. Rating as of January 2024. Financial strength rating for Fidelity & Guaranty Life Insurance Company for S&P is A-, 3rd highest out of 11 ratings for financial strength. Rating as of October 2023. Financial strength rating for Fidelity & Guaranty Life Insurance Company for Fitch is A-, 3rd highest out of 11 ratings for financial strength. Rating as of August 2023. Financial strength rating for Fidelity & Guaranty Life Insurance Company for Moody's is A3, 3rd highest out of 9 ratings for financial strength. Rating as of July 2023.

This document is not a legal contract. For the exact terms and conditions, refer to the annuity contract, which is issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

“F&G” is the marketing name for Fidelity & Guaranty Life Insurance Company issuing insurance in the United States outside of New York. Life insurance and annuities issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA. Fidelity & Guaranty Life Insurance Company offers a diverse portfolio of fixed and fixed indexed deferred annuities, immediate annuities and optional additional features. Annuities are long-term vehicles to help with retirement income needs. Before purchasing, consider your financial situation and alternatives available to you. Visit us at fglife.com for more information, and consult a financial or insurance professional who can help you determine the alternatives for your goals and needs.

Guarantees are based on the claims paying ability of the issuing insurer, Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Information provided regarding tax or estate planning should not be considered tax or legal advice. Consult your own tax professional or attorney regarding your unique situation.

Even though contract values may be affected by external indexes, the annuity is not an investment in the stock market and does not participate in any stock, bond or equity investments. Indexed interest rates are subject to caps, participation rates and/or spreads, which may change at the discretion of F&G.

Interest rates are subject to change.

Volatility control seeks to provide smoother returns and mitigate sharp market fluctuations. While this type of strategy can lessen the impact of market downturns, it can also lessen the impact of market upturns, potentially limiting upside potential.

The provisions, riders and optional additional features of this product have limitations and restrictions, and may have additional charges. Contracts are subject to state availability, and certain restrictions may apply. See the SOU for details.

F&G may change your annuity contract from time to time, to follow federal and state laws and regulations. If this happens, we’ll tell you in writing about the changes.

Surrender charges and MVA may apply to withdrawals. An MVA may increase or decrease the surrender value. Withdrawals may be taxable and may be subject to penalties prior to age 59 ½. Withdrawals will reduce the available death benefit.

It is important to note that when the declared participation rate is greater than 100% and the index change percentage at the end of the index term period is 0 or negative, no index interest credits will be applied to the account value. Please see the Statement of Understanding for a detailed explanation.

iShares® and BlackRock® are registered trademarks of BlackRock, Inc. and its affiliates (“BlackRock”) and are used under license. BlackRock has licensed certain trademarks and trade names of BlackRock to Fidelity and Guaranty Life Insurance Company (“F&G”). F&G’s products and services are not sponsored, endorsed, sold, or promoted by BlackRock, and BlackRock makes no representations or warranties related to such products or services either to F&G or any other person

or entity, including but not limited to the advisability of investing in the products of F&G. BlackRock has no obligation or liability in connection with the operation, marketing, trading or sale of the products or services from F&G.

For more information on iShares, see ishares.com.

The Balanced Asset 10 Index™ and Balanced Asset 5 Index™ (the “Indexes”) are the exclusive property of Canadian Imperial Bank of Commerce (Canadian Imperial Bank of Commerce, together with its affiliates, “CIBC”). CIBC has engaged Bloomberg Index Services Limited (“BISL”) to maintain and to make certain calculations related to the Indexes. “Canadian Imperial Bank of Commerce”, “CIBC” and “Index(es)” (collectively, the “CIBC Marks”) are trademarks or service marks of CIBC. CIBC has licensed use of the Indexes and the CIBC Marks to Fidelity and Guaranty Life Insurance Company (“F&G”) for use in one or more fixed indexed annuities offered by F&G (the “Product(s)”). CIBC is not the issuer of the Products and its sole contractual relationship with F&G is to license the Indexes and the CIBC Marks to F&G. CIBC developed the Indexes without considering the needs of F&G or any annuitant. CIBC makes no representation or warranty, express or implied, regarding the Indexes or their development and has no responsibilities, obligations or liabilities with respect to the inception, adjustment, maintenance, operation or calculation of the Indexes.

None of CIBC, BISL or any other third-party licensor (collectively, the “Index Parties”) to CIBC is acting, or has been authorized to act, as an agent of F&G or has in any way sponsored, promoted, solicited, negotiated, endorsed, offered, sold, issued, supported, structured or priced any Products or provided investment advice to F&G. No Index Party is a fiduciary or agent of any purchaser, seller or holder of any Product, or has made any representation or warranty, express or implied, regarding the advisability of purchasing, selling or holding any Product or the ability of the Indexes to track corresponding or relative market performance. Purchasers of any Product neither acquire any interest in the Indexes nor enter into any relationship of any kind whatsoever with any of the Index Parties. No Index Party guarantees the timeliness, accurateness, or completeness of the Indexes or any data or information relating thereto and shall have no liability in connection with the Indexes or any data or information relating thereto. No Index Party shall have any liability with respect to any Product, nor any liability for any loss relating to any Product, whether arising directly or indirectly from the use of the Indexes, its methodologies or otherwise. The selection of an Index as a crediting option under any Product does not obligate F&G to invest annuity premiums in the components of such Index. Any obligation to invest annuity premiums received under the Products are determined solely by F&G.

BLOOMBERG is a trademark and service mark of Bloomberg Finance L.P. (collectively with BISL and their other affiliates, “Bloomberg”). Bloomberg is not affiliated with F&G or CIBC. Bloomberg’s association with CIBC is limited to BISL’s role to act as the administrator and calculation agent of each Index, which are the property of CIBC. Bloomberg does not guarantee the timeliness, accurateness, or completeness of the Indexes or any data or information relating thereto and shall have no liability in connection with the Indexes or any data or information relating thereto.

No bank guarantee.	Not FDIC/NCUA/NCUSIF insured.	May lose value if surrendered early.
--------------------	-------------------------------	--------------------------------------

In calculating the level of the Balanced Asset 10 index and level of the Balanced Asset 5 index, the index methodology deducts a maintenance fee of 0.85% per year, calculated daily. This fee will reduce the level of each Index and thus the amount of interest, if any, that will be credited to any Product. Furthermore, while the volatility control applied by CIBC as part of the index methodology may result in less fluctuation in rates of return as compared to indexes without volatility controls, it may also reduce the overall rate of return for products referencing one of the Indexes as compared to other indexes not subject to volatility controls.

For more information on the Balanced Asset 10 index, see indices.cibccm.com/CIBQB10E. For more information on the Balanced Asset 5 index, see indices.cibccm.com/CIBQB05E.

The "S&P 500 Index" is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI") and has been licensed for use by Fidelity & Guaranty Life Insurance Company. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); These trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Fidelity & Guaranty Life Insurance Company. These Annuity products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index.

Barclays Bank PLC and its affiliates ("Barclays") is not the issuer or producer of Fixed Indexed Annuities and Barclays has no responsibilities, obligations or duties to contract owners of Fixed Indexed Annuities. The Index is a trademark owned by Barclays Bank PLC and licensed for use by Fidelity & Guaranty Life Insurance Company as the Issuer of Fixed Indexed Annuities. While Fidelity & Guaranty Life Insurance Company as Issuer of Fixed Indexed Annuities may for itself execute transaction(s) with Barclays in or relating to the Index in connection with Fixed Indexed Annuities. Contract owners acquire Fixed Indexed Annuities from Fidelity & Guaranty Life Insurance Company and contract owners neither acquire any interest in Index nor enter into any relationship of any kind whatsoever with Barclays upon making an investment in Fixed Indexed Annuities. The Fixed Indexed Annuities are not sponsored, endorsed, sold or promoted by Barclays and Barclays makes no representation regarding the advisability of the Fixed Indexed Annuities or use of the Index or any data included therein. Barclays shall not be liable in any way to the Issuer, contract owners or to other third parties in respect of the use or accuracy of the Index or any data included therein. For more information about Barclays Trailblazer Sectors 5 index, see <http://trailblazer.barclays.com>.

Fidelity & Guaranty Life Insurance Company fixed indexed annuities are not sponsored, endorsed, sold, guaranteed, underwritten, distributed or promoted by Goldman Sachs & Co. or any of its affiliates (including Goldman Sachs Asset Management, L.P.), with the exception of any endorsement, sales, distribution or promotion of this product that may occur through its affiliates that are licensed insurance agencies (excluding such affiliates, individually and collectively, "Goldman Sachs") or its third party data providers.

Goldman Sachs and its third party data providers make no representation or warranty, express or implied, regarding

the advisability of investing in annuities generally or in fixed indexed annuities or the investment strategy underlying such Fidelity & Guaranty Life Insurance Company fixed indexed annuity, particularly, the ability of the GS Global Factor Index to perform as intended, the merit (if any) of obtaining exposure to the GS Global Factor Index or the suitability of purchasing or holding interests in Fidelity & Guaranty Life Insurance Company fixed indexed annuities. Goldman Sachs and its third party data providers do not have any obligation to take the needs of the holders of Fidelity & Guaranty Life Insurance Company fixed indexed annuities into consideration in determining, composing or calculating the GS Global Factor Index. GOLDMAN SACHS DOES NOT GUARANTEE THE ACCURACY AND/OR COMPLETENESS OF GS GLOBAL FACTOR INDEX OR OF THE METHODOLOGY UNDERLYING THE INDEX, THE CALCULATION OF THE INDEX OR ANY DATA SUPPLIED BY IT FOR USE IN CONNECTION WITH FIDELITY & GUARANTY LIFE INSURANCE COMPANY FIXED INDEXED ANNUITIES. GOLDMAN SACHS EXPRESSLY DISCLAIMS ALL LIABILITY FOR ANY SPECIAL, PUNITIVE, INDIRECT OR CONSEQUENTIAL DAMAGE EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

THIRD PARTY DATA IS USED UNDER LICENSE AS A SOURCE OF INFORMATION FOR GS GLOBAL FACTOR INDEX. THIRD PARTY PROVIDER HAS NO OTHER CONNECTION TO GOLDMAN SACHS INDEXES AND SERVICES AND DOES NOT SPONSOR, ENDORSE, RECOMMEND OR PROMOTE ANY GOLDMAN SACHS INDEX OR SERVICES. THIRD PARTY PROVIDER HAS NO OBLIGATION OR LIABILITY IN CONNECTION WITH THE GOLDMAN SACHS INDEX AND SERVICES. THIRD PARTY PROVIDER DOES NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF ANY MARKET DATA LICENSED TO GOLDMAN SACHS AND SHALL NOT HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN. THERE ARE NO THIRD-PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN THIRD PARTY PROVIDER AND GOLDMAN SACHS. For more information, visit goldmansachsindices.com/products/GSGFI5E.

The BlackRock Market Advantage Index is a product of BlackRock Index Services, LLC and has been licensed for use by Fidelity & Guaranty Life. BlackRock®, BlackRock Market Advantage Index™, and the corresponding logos are registered and unregistered trademarks of BlackRock.

The annuity product is not sponsored, endorsed, sold or promoted by BlackRock Index Services, LLC, BlackRock, Inc., or any of its affiliates, or any of their respective third party licensors (including the Index calculation agent, as applicable) (collectively, "BlackRock"). BlackRock has no obligation or liability in connection with the administration or marketing of the annuity product. BlackRock makes no representation or warranty, express or implied, to the owners of the annuity product or any member of the public regarding the advisability of investing the annuity product or the ability of the BlackRock Market Advantage Index to track general market performance. BlackRock does not guarantee the adequacy, accuracy, timeliness, and/or completeness of the Index or any data or communication related thereto nor does it have any liability for any errors, omissions or interruptions of the BlackRock Market Advantage Index. www.blackrock.com/us/marketadvantageindex

Please contact us at 888.513.8797 or visit us at fglife.com for more information.

Your annuity values are guaranteed by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

F&G offers our series of focused life insurance and annuity products through a network of independent marketing organizations (IMOs) and financial or insurance professionals. We pay the IMO, financial or insurance professional, or firm for selling the annuity to you, and factor that into our contract pricing. Their compensation isn't deducted from your premium.

Insurance products are offered through Fidelity & Guaranty Life Insurance Company in every state, other than New York, as well as the District of Columbia and Puerto Rico. In New York,

products are offered through a wholly owned subsidiary, Fidelity & Guaranty Life Insurance Company of New York. Each company is solely responsible for its contractual obligations.

As a legal reserve company, we're required by state regulation to maintain reserves equal to or greater than guaranteed surrender values.

Ask your financial or insurance professional today about F&G and let's get to work ensuring you have a bright tomorrow.



**Experience
the Power of
Collaborative
Thinking**