F&G ANNUITIES & LIFE

Indexed Universal
LIFE INSURANCE

F&G Freedom® & YOU

Helping you and your loved ones attain financial security, now and in the future.

ADV2279 (11-2019)
Rev. 01-2026 26-0001

Fidelity & Guaranty Life Insurance Company

F&G Freedom helps you:

- **Protect the people who depend on you financially** by providing them with death benefits
- Generate additional tax-advantaged retirement income to **help bring your aspirations closer to reality.**
- **Be better prepared for the unexpected** with flexible living benefits, loans and withdrawals



F&G Freedom indexed universal life (IUL) insurance

ADV2279 (11-2019)
Rev. 01-2026 26-0001

Fidelity & Guaranty Life Insurance Company

Life insurance from F&G

Dial in your benefits

F&G's portfolio of life insurance products help to protect your **legacy**, **life** and **aspirations**. F&G Freedom is specifically designed to maximize your cash accumulation while providing death benefit protection and living benefits should you get sick.

Legacy

Protect your loved ones
Permanent life insurance helps ensure your family's financial security, providing lifelong coverage no matter how long you live.



Living

Prepare for the unexpected
In case you get sick - access your death benefit while you're living so you can focus on the people and the things that matter most to you.

Aspirations

Prosper in retirement
Use your policy's cash value to help pursue your dreams or something more practical.

ADV2279 (11-2019)
Rev. 01-2026 26-0001

Fidelity & Guaranty Life Insurance Company

What makes F&G Freedom a good fit for you?



- **Grow your savings for the future** – Build cash value over time to support your retirement goals with the added help of a diverse set of index options from names like Barclays, BlackRock and Morgan Stanley in addition to the S&P 500®.
- **Tax-deferred growth** – Let your policy's cash value grow without immediate tax implications.
- **Flexible access to funds** – Use withdrawals or policy loans to cover unexpected expenses or pursue your dreams.
- **Balance today and tomorrow** – Plan for the future while still enjoying financial flexibility now.



- **Ensure a lasting legacy** – Protect your loved ones with the security of a traditional death benefit.
- **Lifelong financial protection** – Permanent life insurance provides coverage no matter how long you live.
- **Flexible payout options** – Choose a lump sum or periodic payments, with the ability to adjust as needed.



- **Access your death benefit while living** – Get financial support when you need it most.
- **Protection against the unexpected** – Helps cover medical expenses, long-term care, or other financial challenges.
- **Maintain financial stability** – Reduce the burden on your loved ones during difficult times.
- **Focus on what matters most** – Spend time with family and prioritize your well-being without financial stress.

ADV2279 (11-2019)
Rev. 01-2026 26-0001

The F&G difference

F&G, headquartered in **Des Moines, Iowa,** offers unique life insurance and annuity solutions to meet individual financial security needs through a national network of financial professionals.

We are a part of the **Fidelity National Financial** (NYSE: FNF) family of companies.

We credit our **Top Workplace** awards to our employees' shared cultural values:

- Collaborative
- Dynamic
- Authentic
- Empowered

F&G ANNUITIES & LIFE

1959
established

Over
1,000,000
people protected

Ranked
TOP 10
for fixed indexed annuity sales and indexed universal life sales[1]



[1] Source: Wink's Sales & Market Reports, Q4 2024.

ADV2279 (11-2019)
Rev. 01-2026 26-0001



F&G Freedom can be a valuable part of your financial journey.
With features like tax-deferred growth, withdrawals, and loan options, your policy's cash value can help you pursue your dreams or meet life's unexpected needs. It's a practical way to plan for tomorrow while making the most of today.

Retire your way

Spoiling grandkids, taking vacations, going on adventures, leisurely days, passion projects…whatever your vision, life insurance can help you prosper.

Help close the gap

Due to government limits on tax-deferred savings, the more money you make, the harder it may be to replace your income in retirement. F&G Freedom can help close the retirement income gap, bringing your aspirations a little closer to reality.

100% protection from market turbulence paired with upside potential

Get downside protection with growth potential, diversifying your retirement savings vehicles and providing tax-efficient income in retirement.

No restrictions on when, how you spend

Help pay for college or a wedding. Buy a vacation home or that fancy sports car you've always wanted. The possibilities are endless. Since policy loans allow for liquidity at any time for any reason, there are no restrictions on when or how you spend the money.

ADV2279 (11-2019)
Rev. 01-2026 26-0001

GROWTH POTENTIAL

Your choice for tax-deferred growth

You choose any combination of these potential interest earning options:

- A fixed interest option (we set the rate annually)
- Several options tied to **market indexes:**
  - Barclays Trailblazer Sectors 5
  - S&P 500®
  - Dow Jones U.S. Real Estate Index

The fixed interest rate and index crediting options are guaranteed not to be below 0.25%.

Each index option is limited by caps, participation rates and/or spreads.

The index options are linked to a market index, but you are not investing directly in the stock market or any index. We protect you from downside risk, and you are guaranteed not to lose money due to market declines.

At the end of each crediting period, any gains are locked in.

You may earn an Account Value Bonus

In policy years 11+, F&G will add a 0.25% Persistency Bonus to the fixed and indexed account value if the credited rate on the fixed interest option at that time exceeds the minimum guaranteed rate. Alternatively, beginning in year 2, some index crediting options offer an Account Value Bonus of 1.00%.

Legacy

KEY BENEFITS

Flexible survivor (death) benefits

You may choose between two death benefit options and change your option on the policy anniversary.

You may adjust the death benefit upward after year one, if you qualify, and downward after policy year three.

Ability to withdraw

After the first policy year, you may make withdrawals from the policy's surrender value. Note that the amount of your withdrawal may be limited in order to keep the policy in effect. Up to 20% of the policy's surrender value may be withdrawn each year without incurring surrender charges.

Surrender charges may apply to a withdrawal.

SURRENDER CHARGES

Surrender charges begin when the contract is issued and decline over 15 years to zero. If you increase your coverage, a new 15-year surrender charge period applies based on the amount of the increase in coverage.





ADV2279 (11-2019)
Rev. 01-2026 26-0001

Fidelity & Guaranty Life Insurance Company

LOAN OPTIONS

Ability to borrow

You may borrow as much or as many times as you wish, provided there is sufficient surrender value in the policy to cover the loan.

FIXED LOANS

During the first 10 policy years, all loans are charged the declared annual interest rate plus 2%. From policy years 11+, the interest charged on preferred loans and the interest paid on the account value secured by the loan are the same – the declared annual interest rate. Account value in excess of premiums paid will be available for a preferred loan.

The account value that is used as collateral (security) is moved into a fixed interest account where it earns the declared annual interest rate. In other words, the net interest rate on the preferred loan is zero from policy years 11+.

VARIABLE LOANS

The interest you pay on a variable loan is set by F&G, up to a cap. Depending on the rate, the interest on your loan could be higher or lower than the interest rate on a fixed loan.

The account value used as collateral continues to earn interest and/or index credits at the same rate as your remaining account value. This gives you the ability to leverage the policy values through loans. For example, you may borrow at a 5% rate of interest (the maximum variable loan rate), but the account value used as collateral may earn 8%, giving you a 3% net gain. This is a higher risk option. In this example, if the index crediting option only credits 1%, you will have borrowed at a net cost of 4%.

OPTIONAL BENEFITS AND RIDERS

The rider benefits have limitations, restrictions, and additional charges. They may vary from state to state. When you buy your policy, you may tailor it to your unique family needs and concerns by selecting from a wide range of options.



Life insurance is there for more than just the future—it's support when you need it most. If you face a serious illness, you may be able to access a portion of your death benefit while you're still living. That means you can focus on your health, your loved ones, and the moments that matter most.

Accelerated benefit for terminal illness

If you are diagnosed with a terminal illness and not expected to live more than 24 months, this rider may accelerate up to 100% of the policy's death benefit, not to exceed $1,000,000. The amount paid will be less than the amount accelerated, and your death benefit will be reduced by the amount accelerated.

Accelerated benefit for critical illness

You may accelerate up to 100% of the policy's death benefit, not to exceed $1,000,000, if you suffer from a critical illness as defined in the rider. The illness must first occur on or after the start date of the rider. The amount paid will be based on your age and the severity of the illness, and will be less than the amount accelerated. Your death benefit will be reduced by the amount accelerated.

Accelerated benefit for chronic illness

You may accelerate up to 25% of the policy's death benefit[1] if certified by a licensed health care practitioner in the previous 12 months as having a qualifying chronic illness. Chronic Illness is defined as impairment in performing two out of six activities of daily living due to loss of functional capacity to perform the activity or impairment of cognitive ability. Activities of daily living include bathing, eating, dressing, toileting, transferring or continence. This rider will terminate when the accelerated amount is 100% of the death benefit or the lifetime maximum of $1,000,000. Subsequent annual accelerations are available, upon continued qualification, until you have accelerated either 100% of the death benefit or the lifetime maximum of $1,000,000. Your death benefit will be reduced by the amount accelerated may not be available in all states. The policyholder's use of the benefit is unrestricted when the insured has become chronically ill or are otherwise eligible for benefits from a qualified event.

[1] The 25% annual limit does not apply in California.

ADV2279 (11-2019)
Rev. 01-2026 26-0001

Fidelity & Guaranty Life Insurance Company

Important information about accelerated benefits

Accelerated benefits depend on policy values at the time of acceleration. Accelerated benefits paid will reduce the death benefit and use of the proceeds are unrestricted.

Long Term Care insurance benefits are expense reimbursements based on benefit levels and a pool of money selected at the time of purchase. Long Term Care insurance benefits will not reduce death benefits and the proceeds must be used for Long Term Care services.

This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance subject to California long-term care insurance law. This policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement (policy or certificate).

Waiver of monthly deductions

If you become totally disabled for a continuous period of six months or more, F&G will waive all the monthly charges. This prevents cancellation of coverage and keeps the surrender value of your policy from being depleted due to monthly charges. This rider applies to disabilities which begin before the policy anniversary following your 65th birthday.

Accidental death benefit rider

This rider increases the death benefit in the event of certain accident related deaths that occur before the policy anniversary following your 70th birthday.

Overloan protection rider

This rider can prevent your life insurance policy from entering a lapse status as the result of outstanding loans that exceed your surrender value. This benefit applies if the policy has been in effect for 15 or more years, and you have attained age 75. This rider may be exercised once during the life of your policy.

Primary insured term life insurance rider

The term rider can provide additional coverage for a shorter period of time and be an effective way to protect yourself during the time in your life when you have the greatest financial responsibilities. This rider is subject to specific underwriting qualifications.

Spouse term life insurance rider

This rider provides annual renewable term life insurance for the primary insured's legal spouse with a death benefit up to the primary insured's base policy amount. The spouse may choose his or her own beneficiary, and the policy may be converted to permanent life insurance.

Children's level term insurance rider

This rider provides term life insurance for the primary insured's children until they reach age 25.

KEEP IN MIND...

Charges and costs

F&G will deduct annually a 9% expense charge in years 1-10 and a 5% expense charge in years 11+.

Each month, F&G will also deduct a cost of insurance charge, a unit expense charge, charges for any riders you have chosen and a $9 expense charge. Applicable surrender charges will be deducted if withdrawals are made. Administrative charges may apply.

Monthly Unit Expense

(based on the higher of the current or initial face amounts)

Charge varies by age, gender, underwriting class; paid for 15 policy years, F&G reserves right to assess in subsequent years.

No-lapse guarantee[1]

If you regularly pay the minimum no-lapse premium amounts (increased for outstanding loan balances or partial withdrawals), you are guaranteed this policy will remain in effect for 10 years. It will not lapse even if surrender values are not enough to cover the policy's ongoing charges and costs.

Paying only the no-lapse premium amount may not be enough to keep your policy in effect after the 10 year no-lapse period.

Reinstatement

F&G may reinstate a lapsed policy within three years, if you provide evidence of insurability.

Annual statements

Each year, you'll receive a report summarizing your F&G Freedom activity. The report will show your account value, the amount of premiums paid, monthly deductions, interest credited, partial surrenders and surrender charges, unpaid loans and loan interest, paid loans and loan interest, the surrender value, the death benefit option, the face amount, and the current death benefit.

[1] May increase the likelihood that your surrender value will be insufficient to cover the monthly mortality costs and expense charges unless additional premium is paid. If additional premium is not paid, your policy may terminate. Please consult your financial professional for details.



ADV2279 (11-2019)
Rev. 01-2026 26-0001

TAX INFORMATION

The account value of your policy grows tax-deferred

You pay ordinary income tax on the interest you've earned only when it's withdrawn or paid out. The interest may be used to pay the monthly policy charges without becoming taxable. In many situations, amounts loaned out of a life insurance policy are not treated as paid out of the policy and are therefore not included in taxable income, as long as the policy stays inforce.

Death benefits paid as a lump sum are not generally subject to federal income tax. If the death benefit is paid as an annuity, the interest portion is taxable as ordinary income tax. If the death benefit is paid to an estate, it may be taxed as part of the estate.

This policy and riders pay proceeds that are intended to receive favorable tax treatment under Section 101(g) of the Internal Revenue Code (26 U.S.C. Sec. 101(g)). The actual tax consequences will depend on your individual circumstances.

You should seek tax advice before exercising the accelerated benefit riders for terminal, critical or chronic illness.

F&G does not offer tax or legal advice. Consult a tax professional regarding your specific situation.



ADV2279 (11-2019)
Rev. 01-2026 26-0001

This document is not a legal contract. For the exact terms and conditions, refer to the life insurance policy, which is issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

"F&G" is the marketing name for Fidelity & Guaranty Life Insurance Company issuing insurance in the United States outside of New York. Life insurance and annuities issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Policy form numbers: ICC19-2003 (1-19), ICC19-2003 (1-19)F, LPI-2003 (1-19), LPI-2003 (1-19)F, ICC19-LRI-2015 (1-19), ICC19-LRI-2016 (1-19), ICC11-LRI1005 (10-11); LRI-2015 (1-19), LRI-2016 (1-19), LRI-1026 (10-11), ICC16-LRI-1114, ICC17-LRI-1115, ICC19-LRI-2010 (1-19), 16-LRI-1114, 17-LRI-1115, LRI-2019 (1-19), ICC18-LRI-1066 (06-18), ICC11-LRI1014 (10-11), ICC11-LRI1002 (10-11), ICC19-LRI-2011 (4-19), ICC19-LRI-2012 (3-19), ICC19-2013 (2-19), LRI-1066 (06-18), LRI-1035 (08-19), LRI-1023 (10-11), LRI-2011 (4-19), LRI-2012 (3-19), LRI-2013 (2-19), ICC12-LRI3005 (05-12), ICC11-LRI1010 (10-11), ICC17-LRI-1116, ICC14-LRI1078 (03-14), LRI-3016 (05-12), LRI-1031 (10-11), LRI-1071 (03-14), 17 LRI-1116.

Fidelity & Guaranty Life Insurance Company offers a diverse portfolio of life insurance policies. Before purchasing, consider your ability to pay premiums, your financial situation and alternatives available to you. Your Fidelity & Guaranty Life Insurance Company financial professional can help you determine the suitable alternatives for your goals and needs, or visit us at **fglife.com** for more information.

Guarantees are based on the claims paying ability of the issuing insurer, Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

F&G Freedom is subject to state availability. Certain restrictions may apply. Optional provisions and riders have limitations, restrictions and additional charges. Riders may be subject to underwriting requirements.

Interest rates subject to change at insurer's discretion and are effective annual rates.

Information provided regarding tax or estate planning should not be considered tax or legal advice. Consult your own tax professional or attorney regarding your unique situation.

Please review the policy for premium details. If premiums are not paid, as scheduled, your policy may terminate or may increase the likelihood that the surrender value will be insufficient to cover the monthly mortality costs and expense charges unless additional premium is paid.

Surrenders, withdrawals and loans will reduce available death benefit and may be subject to surrender charges. Surrenders and withdrawals beyond basis may be taxable income and subject to penalties if taken prior to age 59 ½. Excessive and unpaid loans will reduce policy values and may cause the policy to lapse. In order to receive favorable tax treatments on distributions made during the lifetime of the insured (including loans), a life insurance policy must satisfy a 7-pay premium limitation during the first seven policy years. A new 7-year limitation will be imposed after certain policy changes. Failure to satisfy this limitation would cause your policy to be considered a Modified Endowment Contract (MEC).

Issuance may be dependent on answers to the health questions on the application.

Even though contract values may be affected by external indexes, the life insurance contract is not an investment in the stock market and does not participate in any stock, bond, or equity investments. Indexed growth rates are subject to caps, spreads and participation rates which may change at the discretion of Fidelity & Guaranty Life Insurance Company.

It is important to note that when the declared participation rate is greater than 100% and the index change percentage at the end of the index term period is 0 or negative, no index interest credits will be applied to the account value.

The "S&P 500 Index" is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI") and has been licensed for use by Fidelity & Guaranty Life Insurance Company. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); These trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Fidelity & Guaranty Life Insurance Company. These Life Insurance products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index.

The "DJ US Real Estate Daily Risk Control 10% USD Total Return Index" is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI") and has been licensed for use by Fidelity & Guaranty Life Insurance Company. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); These trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Fidelity & Guaranty Life Insurance Company. These Life Insurance products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the DJ US Real Estate Daily Risk Control 10% USD Total Return Index.

Barclays Bank PLC and its affiliates ("Barclays") is not the issuer or producer of Indexed Universal Life Insurance and Barclays has no responsibilities, obligations or duties to contract owners of Indexed Universal Life Insurance. The Index is a trademark owned by Barclays Bank PLC and licensed for use by Fidelity & Guaranty Life Insurance Company as the Issuer of Indexed Universal Life Insurance. Additionally, Fidelity & Guaranty Life Insurance Company as Issuer of Indexed Universal Life Insurance may for itself execute transaction(s) with Barclays in or relating to the Index in connection with Indexed Universal Life Insurance. Contract owners acquire Indexed Universal Life Insurance from Fidelity & Guaranty Life Insurance Company and contract owners neither acquire any interest in Index nor enter into any relationship of any kind whatsoever with Barclays upon making an investment in Indexed Universal Life Insurance. Indexed Universal Life Insurance is not sponsored, endorsed, sold or promoted by Barclays and Barclays makes no representation regarding the advisability of Indexed Universal Life Insurance or use of the Index or any data included therein. Barclays shall not be liable in any way to the Issuer, contract owners or to other third parties in respect of the use or accuracy of the Index or any data included therein.

For more information about Barclays Trailblazer Sectors 5 index see indices.barclays/trailblazer5.

Volatility/risk control seeks to provide smoother returns and mitigate sharp market fluctuations. While this type of strategy can lessen the impact of market downturns, it can also lessen the impact of market upturns, potentially limiting upside potential.

Please contact us at 888.513.8797 or visit us at fglife.com for more information.

No bank guarantee.	**Not FDIC/NCUA/NCUSIF insured.**	**May lose value if surrendered early.**

Your life insurance values are guaranteed by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

F&G offers our series of focused life insurance and annuity products through a network of independent marketing organizations (IMOs) and financial or insurance professionals.

Insurance products are offered through Fidelity & Guaranty Life Insurance Company in every state, other than New York, as well as the District of Columbia and Puerto Rico. In New York, products are offered through a wholly owned subsidiary, Fidelity & Guaranty Life Insurance Company of New York. Each company is solely responsible for its contractual obligations.

As a legal reserve company, we're required by state regulation to maintain reserves equal to or greater than guaranteed surrender values.

Ask your financial or insurance professional today about F&G and let's get to work ensuring you have a bright tomorrow.

F&G® ANNUITIES & LIFE

ADV2279 (11-2019)
Rev. 01-2026 26-0001