



# F&G SecureBuilder™

## Fixed Indexed Annuity

Downside protection and growth potential



Experience  
the Power of  
Collaborative  
Thinking

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Fidelity & Guaranty Life Insurance Company

Rev. 03-2023 23-0293

Not a bank or credit union deposit,  
obligation or guarantee

May lose value

Not FDIC/NCUA/  
NCUSIF insured

Not insured by any federal  
government agency

# Looking for **protection** and **growth potential** for your savings?

When it comes to your hard-earned retirement savings, **does the thought of letting your money ride with the ups and downs of the stock market give you an uneasy feeling?** But you don't want to miss out on sharing in some of the potential gains? A more conservative solution, called a fixed indexed annuity (FIA), may be right for you.

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Read about other things to consider

An FIA gives you **PROTECTION** from market losses **and** principal **GROWTH POTENTIAL** based on a market index (like the S&P 500<sup>®</sup>) – without the risk of actually participating in the market.

## What is an annuity?

An annuity is a long-term retirement tool that can be a cornerstone of your financial strategy.

### Premium

You pay a premium (think of it as your principal) to F&G.

### Promise

In exchange for your premium, F&G provides an annuity contract that outlines the benefits and guarantees you receive and our promise to look after your money.

### Policy

Your financial professional will help you select the policy that best meets your needs:

- Savings protection and growth potential
- Guaranteed lifetime retirement income

**This quick reference guide is intended to provide an overview of the F&G SecureBuilder 5 & 7 (SecureBuilder). It comes with the Statement of Understanding (SOU) that explains this annuity in detail.**

The SOU has product information that's important to help you understand this annuity. If you decide to complete an application, your financial professional will ask you to sign an acknowledgement to confirm you've read the SOU. If there is any conflict between this guide and the SOU, the SOU prevails.

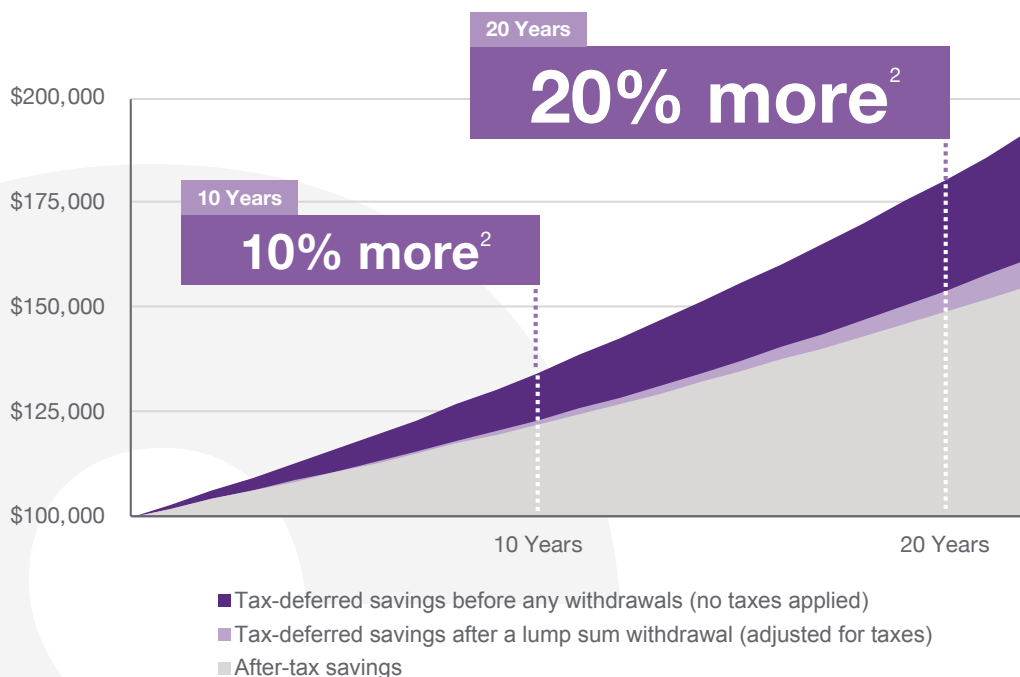
Read on to learn how **SecureBuilder** can play an important part in your financial security.

# How tax deferral can boost your growth potential even more

Annuities offer the added benefit of tax deferral<sup>1</sup> — which means you don't pay taxes on the interest as it's earned, only when you choose to withdraw it.

To illustrate how tax deferral can really add up over time, this example shows:

- \$100,000 invested in tax-deferred savings (with and without withdrawals) versus after-tax savings<sup>2</sup>



This calculation assumes a \$100,000 premium with a 3% effective annual yield, tax-deferred and a tax rate of 33%.

Withdrawals are treated as coming from earnings first (taxable) and then as a return of your premium. If you withdraw money before age 59 1/2, you may also pay a 10% penalty to the IRS. You should consider your personal investment horizon and income tax brackets, both current and anticipated, when making an investment decision. It's likely your tax bracket will change over time.

You may exchange one tax-deferred annuity for another without paying tax on the earnings when you make the exchange. Before you do, compare the benefits, features and costs of the two annuities. You may pay a surrender charge on the annuity you are exchanging, and you may start a new surrender charge period with the new annuity.

<sup>1</sup> You pay taxes only when you make withdrawals and receive income in the future.

<sup>2</sup> Denotes tax-deferred savings before any withdrawals are taken.

**Now that we've covered the basics of annuities in general, let's talk more specifically about SecureBuilder.**

# Is SecureBuilder a good option for you?

An FIA provides the potential to earn interest linked to the return of an index. It uses a formula, subject to certain limitations, to credit interest on your account value based on changes in a market index (like the S&P 500®) with no downside market risk.

## With SecureBuilder you get:

**100% downside protection from market declines**

**Interest growth potential**

**Any gains are automatically locked in each crediting period**

**Tax-deferred savings**

**Plus, access for unexpected health care expenses when you need it most**

## 3 reasons you may consider SecureBuilder

### 1 Downside protection from market risk

You are guaranteed not to lose money due to market declines

### 2 Interest growth potential

Choose from several options for earning interest on your premium:

FIXED	INDEXED OPTIONS
One fixed interest option (with a guaranteed rate)	 Several interest crediting options tied to market indexes

### Any gains are locked in at the end of each crediting period.

This means you'll never have to worry about losing the locked-in gains you've earned, even if there's a market downturn in the future.

The index options are linked to the market index, but you are not investing directly in the stock market or any index. We protect you from downside risk.

You participate in a portion of the index gain, subject to certain limits called caps and participation rates. More details are available in the SOU.

### 3 Tax deferral

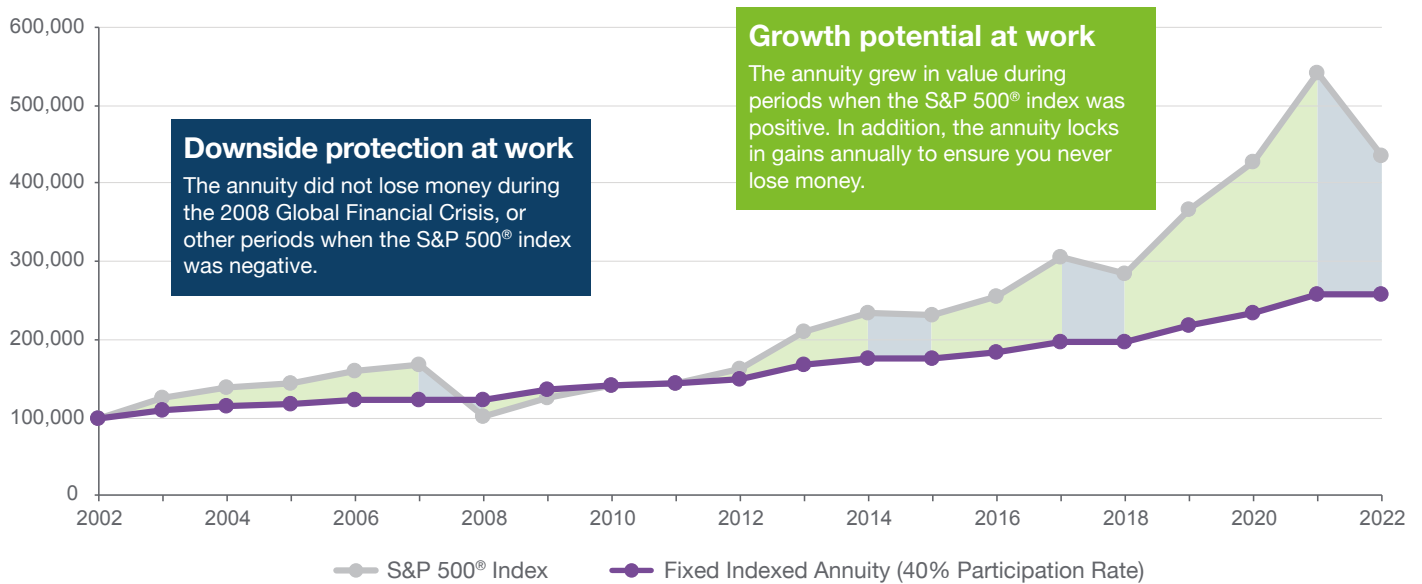
To help your savings work even harder, interest grows tax deferred.<sup>1</sup> You may have more money to compound and grow.

Consult the SOU for complete details.

<sup>1</sup> You pay taxes only when you make withdrawals and receive income in the future.

# How downside protection and growth potential work together

To illustrate performance in both up and down market conditions, this example shows \$100,000 invested in an FIA compared to the S&P 500® Index. Downside protection and growth potential work together to ensure you don't have to worry about market volatility.



SecureBuilder

The hypothetical performance of the illustrated FIA assumes a \$100,000 initial premium with no withdrawals taken and a 40% participation rate, using a one-year point-to-point crediting method. The example participation rates, caps and/or spreads may not reflect participation rates, caps and/or spreads currently available. The above graph is based on credited rates for the period 12/31/02 – 12/31/22. Index performance is not indicative of future results. The index does not reflect dividends paid on underlying stocks.

This hypothetical example is for illustrative purposes only and not intended to be the performance of any specific product.

## About F&G

**1959**  
established

**800,000**  
people protected

Since 1959, F&G has been committed to helping Americans turn their aspirations into reality. Today, we are a leading provider of retirement and life insurance solutions and protect nearly **800,000** people across the United States.

Our annuities are designed to **protect your savings** and **provide a steady stream of tax-deferred<sup>1</sup> income** for your retirement.

<sup>1</sup> You pay ordinary income tax on the interest you've earned only when it's withdrawn or paid out.

# Other considerations

## Access for unexpected health care costs

- Home health care
- Nursing home care
- Terminal illness

## Ability to withdraw

See the SOU for details on surrender charges and MVA.

**Access your total account value with no surrender charges or Market Value Adjustment (MVA).** If you need home health or nursing home care, or are diagnosed with a terminal illness, you may access your total account value with no surrender charges or MVA. The diagnosis of terminal illness must occur at least one year after the contract is issued. In AK, AL, CT, MN, MS, OR, PA, and WA, care or confinement must begin after the contract effective date. In all other states, care or confinement must begin at least 1 year after the contract effective date. These are defined conditions and benefits, and availability may vary from state to state.

**You may withdraw your money at any time.** We know you may have unexpected expenses. After the first year, you have penalty-free access to 10% of your total account value during the surrender charge period. Any other withdrawals made will incur surrender charges and MVA.

### Surrender charges

Years into guarantee period	1	2	3	4	5	6	7	8+
F&G SecureBuilder 5	9.00%	8.00%	7.00%	6.00%	5.00%	0.00%	0.00%	0.00%
F&G SecureBuilder 7	9.00%	8.00%	7.00%	6.00%	5.00%	4.00%	3.00%	0.00%

## RMD-friendly annuity

**What is Required Minimum Distribution (RMD)?** An RMD is the amount that qualified plan participants must begin withdrawing at age 72.

- RMDs are required in order to avoid a penalty from the IRS and will be taxed as regular income.
- If you need to withdraw above the annual penalty-free withdrawal amount for the purpose of an RMD, F&G will waive any surrender charge and MVAs.

**What is a Market Value Adjustment?** Any time a withdrawal incurs a surrender charge, an MVA will be applied. The MVA is based on a formula that takes into account changes in the rates since the contract was issued. Generally, if the rates have risen, the MVA will decrease the surrender value; if they have fallen, the MVA will increase the surrender value.

The MVA does not apply in AK, AL, CT, ID, IL, MN, MS, MO, OR, PA, and WA.

Your account value is paid as a **lump sum death benefit**.

**You don't have to worry about outliving your assets – you can turn your annuity into scheduled payments for life on its maturity date.** The maturity date of your SecureBuilder annuity is set when it's issued.

## Death benefit Annuitization



**This document is not a legal contract. For the exact terms and conditions, refer to the annuity contract, which is issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.**

“F&G” is the marketing name for Fidelity & Guaranty Life Insurance Company issuing insurance in the United States outside of New York. Life insurance and annuities issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Fidelity & Guaranty Life Insurance Company offers a diverse portfolio of fixed and fixed indexed deferred annuities, immediate annuities and optional additional features. Annuities are long-term vehicles to help with retirement income needs. Before purchasing, consider your financial situation and alternatives available to you. Visit us at [fglife.com](http://fglife.com) for more information, and consult a financial or insurance professional who can help you determine the alternatives for your goals and needs.

Policy form numbers: API-1018 (06-11), ACI-1018 (06-11), ICC11-1035 (11-11), ARI-1045 (11-12), ARI-1049 (11-12), ARI-1050 (11-12), ARI-1051 (11-12), ARI-1052 (11-12), ARI-1075 (09-15), ARI-1056, ARI-1082, ICC20-AE-2037 (5-20), ICC20-AE-2038 (5-20), ICC11-1054 (11-11), AE-2037 (05-20), AE-2038 (05-20), OM TSA 2009, ICC11-1036 (11-11), ICC11-1042 (11-11), ICC11-104 3 (11-11), ICC11-1044 (11-11), ICC11-1045 (11-11), ICC11-1052 (11-11), ICC11-1053 (11-11), ARI-1062 (11-13), ARI-1063 (11-13), ICC15-1109 (11-15), ICC15-1110 (11-15), ARI-1062 (11-13), ARI-1063 (11-13), ICC15-1109 (11-15), ICC15-1110 (11-15).

F&G SecureBuilder is a Flexible Premium Deferred Annuity.

F&G SecureBuilder is not available in MT, NY and PR.

This product is a deferred, fixed indexed annuity that provides a minimum guaranteed surrender value. You should understand how the minimum guaranteed surrender value is determined before purchasing an annuity contract. Even though contract values may be affected by external indexes, the annuity is not an investment in the stock market and does not participate in any stock, bond, or equity investments.

Indexed interest rates are subject to caps, participation rates and/or spreads, which may change at the discretion of F&G. Interest rates are subject to change. The provisions, riders and optional additional features of this product have limitations and restrictions, may have additional charges, and are subject to change. Contracts are subject to state availability, and certain restrictions may apply. See the SOU for details.

F&G may change your annuity contract from time to time, to follow federal and state laws and regulations. If this happens, we'll tell you about the changes in writing.

Buying an annuity in an IRA or other tax-qualified retirement account offers no additional tax benefit, since the retirement account is already tax-deferred. If your annuity contract is within a tax-qualified plan, you may be required to take minimum distributions beginning at age 72.

Surrender charges and MVA may apply to withdrawals. An MVA may increase or decrease the surrender value. Withdrawals may be taxable and may be subject to penalties prior to age 59 ½. Withdrawals will reduce the available death benefit.

This product is offered on a group or individual basis, subject to state approval. For group contracts, the group certificate and master contract provide the terms and conditions, which are subject to the laws of the issuing state.

F&G does not offer tax or legal advice. Consult a tax professional regarding your specific situation.

It is important to note that when the declared participation rate is greater than 100% and the index change percentage at the end of the index term period is 0 or negative, no index interest credits will be applied to the account value. Please see the SOU for a detailed explanation.

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**Please contact your financial professional for more information.**

# Build on your retirement savings today



Don't wait for another market downturn to take action.  
Secure downside protection and growth potential right away.  
Talk to your financial professional about SecureBuilder today!

## Your annuity values are guaranteed by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

We offer our series of focused life insurance and annuity products through a network of Broker-Dealers (BD) and financial professionals. We pay the BD, the financial professional, or firm for selling the annuity to you, and factor that into our contract pricing. Their compensation isn't deducted from your premium.

Insurance products are offered through Fidelity & Guaranty Life Insurance Company in every state, other than New York, as well as the District of Columbia and Puerto Rico. In New York,

products are offered through a wholly owned subsidiary, Fidelity & Guaranty Life Insurance Company of New York. Each company is solely responsible for its contractual obligations. As a legal reserve company, we're required by state regulation to maintain reserves equal to or greater than guaranteed surrender values.

**Ask your financial professional today about F&G and let's get to work ensuring you have a bright tomorrow.**



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