



Experience
the Power of
Collaborative
Thinking

Fixed Indexed Universal
LIFE INSURANCE

F&G Trailsetter[®] & YOU

Family protection and financial security
powered by innovative ETF-linked indexes

Happy trails to you, keep smiling until the end

F&G Trailsetter[®] fixed indexed universal life Insurance offers lifelong protection for your heirs and the opportunity to secure the retirement of your dreams.

With help from the innovative Balanced Asset 5[™] and Balanced Asset 10[™] indexes - linked to incredibly popular Exchange Traded Funds (ETFs) - you can quickly build your policy's cash value in a tax-efficient manner.

And with Exam-Free¹ Underwriting now available through age 60 and \$1 million² face amounts for most applicants, you could have your policy in place in about a week.

What is fixed indexed universal life insurance?

Fixed indexed universal life insurance is a versatile tool, but it does two things particularly well:

- Like traditional life insurance, your heirs are protected
- Unlike traditional life insurance, you are also protected with benefits that can be leveraged in retirement

How does it work?

Premium	Retirement savings	Death benefits
Each month, you make a payment (called a premium) to F&G to maintain your life insurance coverage.	You pay a minimum premium to keep coverage in force, but you can pay additional premium to help build your plan's cash value, providing you another retirement savings vehicle with growth potential.	When you die, your beneficiaries will receive a check from F&G for the amount specified by the death benefit option you select.

Read on to learn how **Trailsetter** can play an important part in your financial security.

¹ Policy approval is determined by a review of medical and personal history on the application, and may be subject to additional underwriting requirements at the discretion of F&G. Review F&G Underwriting Guidelines for additional details.

² For applicants who are not U.S. citizens or not permanent resident cardholders, the maximum issue face amount for exam-free underwriting is \$300,000. Exam-Free underwriting is not available in Puerto Rico.

How Trailsetter fits into your retirement and estate planning

F&G Trailsetter is fixed indexed universal life insurance built for an exciting future.

As a key part of your retirement planning...

Trailsetter provides tax-efficient growth potential of your account value and allows you to withdraw or borrow money from the surrender value of your policy for unexpected – or planned – expenses.

As a key part of your estate planning...

Trailsetter's death benefits help protect the people who depend on you financially. You can even get early access to your death benefit in the event of critical¹, chronic¹ or terminal illness.

¹ May be subject to state availability. Critical available at issue ages up to 64 in CA.

This quick reference guide is intended to provide a helpful overview of F&G Trailsetter. Your financial or insurance professional can explain the policy terms in detail, help you decide how much insurance you need and what premiums you can afford, and provide you with an illustration showing the death benefit options and other information specific to you. An illustration forms an integral part of this reference guide. You will be asked to acknowledge receipt and understanding of the illustration.

When you receive the policy, read it carefully. Ask your financial or insurance professional about anything that's not clear to you and the benefits and restrictions that apply in your state.



About F&G

Annuities and Life

1959
established

900,000+
people protected

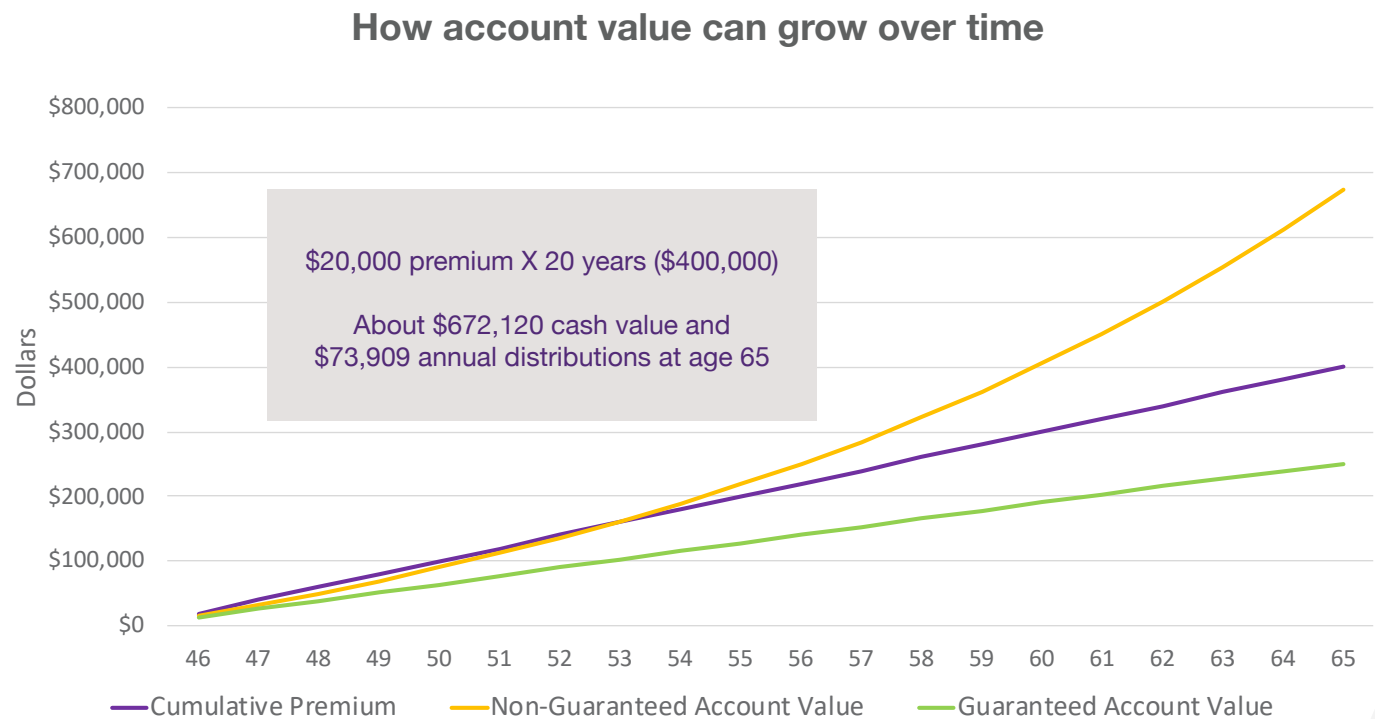
F&G has provided retirement products since 1959. Today, we provide annuities and life insurance for over 900,000 people across the United States. Our life insurance policies are designed to protect your loved ones and help you save for retirement.

How Trailsetter stacks up to the competition

With Trailsetter, you'll have another tax-efficient vehicle to build your retirement income. Compared to other products on the market, Trailsetter's ETF-linked indexes can give you a significant advantage.

Your policy's account value can grow based on the performance of a market-driven index¹. You participate in a portion of the gain, subject to certain limits, such as caps, spreads and/or participation rates. Policy guarantees offer protection to ensure you will never experience a loss in account value due to index performance.

And thanks to its innovative design, your account value can grow quickly - setting you on a course to a dignified retirement.



This example is hypothetical, non-guaranteed and not an indication of past or future performance. Based on a non-guaranteed illustration for female age 45 Premier Non-tobacco, Death Benefit Option B switching to A after 20 years solved for non-MEC Death Benefit and max variable loan distributions at 5% interest for ages 65-120. Premium allocation: 50% 1YPTP S&P 500® index crediting option with 100% Par, 9.50% Cap and 1.25% Bonus, 50% 1YPTP Balanced Asset 10 index crediting option with 85% Par and 1.50% Bonus. 5.86% illustrated rate. This is for illustrative purposes only and may be different for new contracts issued. All rates are subject to change at the sole discretion of F&G.

¹ The indexed interest crediting options are linked to a market index, however, you are not investing directly in the stock market or any index.

Growth potential

Your choice for tax-deferred growth

You choose any combination of these potential interest-earning options:

Fixed interest option

A guaranteed rate that is set annually

Interest crediting options tied to market indexes

- Balanced Asset 5™
- Balanced Asset 10™
- S&P 500®

The fixed interest rate and index crediting options are guaranteed not to be below 0.25%.

Each interest crediting option is limited by participation rates, caps and/or spreads.

The interest crediting options are linked to a market index, however, you are not investing directly in the stock market or any index. We protect you from downside risk, and you are guaranteed not to lose money due to market declines.

At the end of each crediting period, any gains are locked in.

You may earn an Account Value Bonus

In policy years 11+, F&G will add a 0.25% Persistency Bonus to the fixed and indexed account value if the credited rate on the fixed interest option at that time exceeds the minimum guaranteed rate. Separately, beginning in year 2, each index crediting option offers an Account Value Bonus:

- S&P 500® is 1.25%
- Balanced Asset 5™ is 1.50%
- Balanced Asset 10™ is 1.75%



Key benefits

Flexible survivor (death) benefits

You may choose between two death benefit options and change your option on the policy anniversary.

You may adjust the death benefit upward after year one, if you qualify, and downward after policy year three.

Ability to withdraw

After the first policy year, you may make withdrawals from the policy's surrender value.

Note that the amount of your withdrawal may be limited in order to keep the policy in effect. Up to 20% of the policy's surrender value may be withdrawn each year without incurring surrender charges.

Surrender charges may apply to a withdrawal.

Surrender charges

Surrender charges begin when the contract is issued and decline over 15 years to zero. If you increase your coverage, a new 15-year surrender charge period applies based on the amount of the increase in coverage.



Loan options

Ability to borrow

You may borrow as much or as many times as you wish, provided there is sufficient surrender value in the policy to cover the loan.

Fixed loans

During the first 10 policy years, all loans are charged the declared annual interest rate plus 2%. From policy years 11+, the interest charged on preferred loans and the interest paid on the account value secured by the loan are the same – the declared annual interest rate. Account value in excess of premiums paid will be available for a preferred loan.

The account value that is used as collateral (security) is moved into a fixed interest account where it earns the declared annual interest rate. In other words, the net interest rate on the preferred loan is zero from policy years 11+.

Variable loans

The interest you pay on a variable loan is set by F&G, up to a cap. Depending on the rate, the interest on your loan could be higher or lower than the interest rate on a fixed loan.

The account value used as collateral continues to earn interest and/or index credits at the same rate as your remaining account value. This gives you the ability to leverage the policy values through loans. For example, you may borrow at a 5% rate of interest (the maximum variable loan rate), but the account value used as collateral may earn 8%, giving you a 3% net gain. This is a higher risk option. In this example, if the index crediting option only credits 1%, you will have borrowed at a net cost of 4%.

Optional benefits and riders

When you buy your policy, you may tailor it to your unique family needs and concerns by selecting from a wide range of options. The rider benefits have limitations, restrictions and, in some cases, additional charges. They may vary from state to state.

Accelerated benefit for terminal illness

(up to \$1,000,000)

Up to 100% of the policy's death benefit

If you are diagnosed with a terminal illness and not expected to live more than 24 months (12 months in Florida), this rider may accelerate up to 100% of the policy's death benefit, not to exceed \$1,000,000. The amount paid will be less than the amount accelerated, and your death benefit will be reduced by the amount accelerated.

Accelerated benefit for critical illness¹

(up to \$1,000,000)

Up to 100% of the policy's death benefit

You may accelerate up to 100% of the policy's death benefit, not to exceed \$1,000,000, if you suffer from a critical illness as defined in the rider. The illness must first occur on or after the start date of the rider. The amount paid will be based on your age and the severity of the illness, and will be less than the amount accelerated. Your death benefit will be reduced by the amount accelerated.

Accelerated benefit for chronic illness²

(up to \$1,000,000)

Up to 25% of the policy's death benefit annually

You may accelerate up to 25% of the policy's death benefit³ if certified by a licensed health care practitioner in the previous 12 months as having a qualifying chronic illness. Chronic Illness is defined as impairment in performing two out of six activities of daily living due to loss of functional capacity to perform the activity or impairment of cognitive ability. Activities of daily living include bathing, eating, dressing, toileting, transferring or continence. This rider will terminate when the accelerated amount is 100% of the death benefit or the lifetime maximum of \$1,000,000. Subsequent annual accelerations are available, upon continued qualification, until you have accelerated either 100% of the death benefit or the lifetime maximum of \$1,000,000. Your death benefit will be reduced by the amount accelerated. May not be available in all states. The policyholder's use of the benefit is unrestricted when the insured has become chronically ill or are otherwise eligible for benefits from a qualified event.

¹ In CA, max issue age is 64 for this rider.

² This is a life insurance policy that gives you the option to accelerate some or all of the death benefit in the event you meet the criteria for a qualifying event described in the rider. Accelerated benefits depend on policy values at the time of acceleration. Accelerated benefits paid will reduce the death benefit and use of the proceeds are unrestricted. Comparatively, Long Term Care benefits are expense reimbursements based on benefit levels and a pool of money selected at the time of purchase. Long Term Care benefit will not reduce death benefits and the proceeds must be used for Long Term Care services. This policy and riders do not provide long term care insurance subject to California long term care insurance law. This policy and riders are not a California Partnership for Long-Term Care program policy.

³ The 25% annual limit does not apply in California.

Waiver of monthly deductions

If you become totally disabled for a continuous period of six months or more, F&G will waive all the monthly charges. This prevents cancellation of coverage and keeps the surrender value of your policy from being depleted due to monthly charges. This rider applies to disabilities which begin before the policy anniversary following your 65th birthday.

Waiver of specified premium

If you have a disability, as defined in the rider, for more than 6 months, F&G will pay the amount specified in the rider to the policy each month while you are disabled. This can help prevent the cancellation of coverage by continuing the planned funding.

Accidental death benefit rider

This rider increases the death benefit in the event of certain accident related deaths that occur before the policy anniversary following your 70th birthday.

Overloan protection rider

This rider can prevent your life insurance policy from entering a lapse status as the result of outstanding loans that exceed your surrender value. This benefit applies if the policy has been in effect for 15 or more years, and you have attained age 75. This rider may be exercised once during the life of your policy.

Primary insured term life insurance rider

The term rider can provide additional coverage for a shorter period of time and be an effective way to protect yourself during the time in your life when you have the greatest financial responsibilities. This rider is subject to specific underwriting qualifications.

Spouse term life insurance rider

This rider provides annual renewable term life insurance for the primary insured's legal spouse with a death benefit up to the primary insured's base policy amount. The spouse may choose his or her own beneficiary, and the policy may be converted to permanent life insurance.

Children's level term insurance rider

This rider provides term life insurance for the primary insured's children until they reach age 25, and may be converted to permanent life insurance.

Keep in mind...

Charges and costs

In the first 20 years of the policy, F&G will deduct annually a 19.5% expense charge from premiums paid. From year 21+, F&G will deduct annually a 2.5% expense charge from all premiums.

Each month, F&G will also deduct a cost of insurance charge, unit expense charge, charges for any riders you have chosen, and a \$9 expense charge. Applicable surrender charges will be deducted if withdrawals are made. Administrative charges may apply.

No-lapse guarantee¹

If you regularly pay the minimum no-lapse premium amounts (increased for outstanding loan balances or partial withdrawals), you are guaranteed this policy will remain in effect for 15 years. It will not lapse even if surrender values are not enough to cover the policy's ongoing charges and costs.

Paying only the no-lapse premium amount may not be enough to keep your policy in effect after the 15-year no-lapse period.

Reinstatement

F&G may reinstate a lapsed policy within three years, if you provide evidence of insurability.

Annual statements

Each year, you'll receive a report summarizing your F&G Trailsetter activity. The report will show your account value, the amount of premiums paid, monthly deductions, interest credited, partial surrenders and surrender charges, unpaid loans and loan interest, paid loans and loan interest, the surrender value, the death benefit option, the face amount, and the current death benefit.

¹ May increase the likelihood that your surrender value will be insufficient to cover the monthly mortality costs and expense charges unless additional premium is paid. If additional premium is not paid, your policy may terminate. Please consult your financial professional for details.

Tax information

The account value of your policy grows tax-deferred

You pay ordinary income tax on the interest you've earned only when it's withdrawn or paid out. The interest may be used to pay the monthly policy charges without becoming taxable. In many situations, amounts loaned out of a life insurance policy are not treated as paid out of the policy and are therefore not included in taxable income, as long as the policy stays in force.

Death benefits paid as a lump sum are not generally subject to federal income tax. If the death benefit is paid as an annuity, the interest portion is taxable as ordinary income tax. If the death benefit is paid to an estate, it may be taxed as part of the estate.

You should seek tax advice before exercising the accelerated benefit riders for terminal or critical illness.

F&G does not offer tax or legal advice. Consult a tax professional regarding your specific situation.

Disclosures

This document is not a legal contract. For the exact terms and conditions, refer to the life insurance policy, which is issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

"F&G" is the marketing name for Fidelity & Guaranty Life Insurance Company issuing insurance in the United States outside of New York. Life insurance and annuities issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Policy form numbers: ICC19-2003 (1-19), ICC19-2003 (1-19)T, LPI-2003 (1-19), LPI-2003 (1-19)T, ICC19-LRI-2015 (1-19), ICC19-LRI-2016 (1-19), ICC11-LRI1005 (10-11); LRI-2015 (1-19), LRI-2016 (1-19), LRI-1026 (10-11), ICC16-LRI-1114, ICC17-LRI-1115, ICC19-LRI-2010 (1-19), 16-LRI-1114, 17-LRI-1115, LRI-2019 (1-19), ICC18-LRI-1066 (06-18), ICC11-LRI1014 (10-11), ICC11-LRI1002 (10-11), ICC19-LRI-2011 (4-19), ICC19-LRI-2012 (3-19), ICC19-2013 (2-19), ICC20-LRI-2028 (1-20), LRI-1066 (06-18), LRI-1035 (10-11), LRI-1023 (10-11), LRI-2011 (4-19), LRI-2012(3-19), LRI-2013 (2-19), LRI-2028 (1-20), ICC20-LRI-2026 (1-20), LRI-2026 (1-20).

Fidelity & Guaranty Life Insurance Company offers a diverse portfolio of life insurance policies. Before purchasing, consider your ability to pay the premiums, your financial situation, and alternatives available to you. Your Fidelity & Guaranty Life Insurance Company financial professional can help you determine the suitable alternatives for your goals and needs, or visit us at fglife.com for more information.

Guarantees are based on the claims paying ability of the issuing insurer, Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Information provided regarding tax or estate planning should not be considered tax or legal advice. Consult your own tax professional or attorney regarding your client's unique situation.

Interest rates subject to change at insurer's discretion and are effective annual rates.

F&G Trailsetter is subject to state availability. Certain restrictions may apply. Optional provisions and riders have limitations, restrictions and additional charges. Riders may be subject to underwriting requirements.

Please review the policy for premium details. If premiums are not paid, as scheduled, your policy may terminate or may increase the likelihood that the surrender value will be insufficient to cover the monthly mortality costs and expense charges unless additional premium is paid.

Indexed interest rates are subject to a cap, spread and/or participation rate. Caps, spreads and participation rates are subject to change at the discretion of Fidelity & Guaranty Life Insurance Company.

Issuance may be dependent on answers to the health questions on the application.

Surrenders, withdrawals and loans will reduce available death benefit and may be subject to surrender charges. Surrenders and withdrawals beyond basis may be taxable income and subject to penalties if taken prior to age 59 ½. Excessive and unpaid loans will reduce policy values and may cause the policy to lapse. In order to receive favorable tax treatments on distributions made during the lifetime of the insured (including loans), a life insurance policy must satisfy a 7-pay premium limitation during the first seven policy years. A new 7-year limitation will be imposed after certain policy changes. Failure to satisfy this limitation would cause your policy to be considered a Modified Endowment Contract (MEC).

Even though contract values may be affected by external indexes, the life insurance contract is not an investment in the stock market and does not participate in any stock, bond, or equity investments. Indexed growth rates are subject to caps, spreads and participation rates which may change at the discretion of Fidelity & Guaranty Life Insurance Company.

It is important to note that when the declared participation rate is greater than 100% and the index change percentage at the end of the index term period is 0 or negative, no index interest credits will be applied to the account value.

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In calculating the level of the Balanced Asset 10 index and level of the Balanced Asset 5 index, the index methodology deducts a maintenance fee of 0.85% per year, calculated daily. This fee will reduce the level of each Index and thus the amount of interest, if any, that will be credited to any Product. Furthermore, while the volatility control applied by CIBC as part of the index methodology may result in less fluctuation in rates of return as compared to indexes without volatility controls, it may also reduce the overall rate of return for products referencing one of the Indexes as compared to other indexes not subject to volatility controls.

For more information on the Balanced Asset 10 index, see indices.cibccm.com/CIBQB10E. For more information on the Balanced Asset 5 index, see indices.cibccm.com/CIBQB05E.

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Please contact us at 888.513.8797 or visit us at fglife.com for more information.

Your Fidelity & Guaranty Life Insurance Company financial professional can help you determine the suitable alternatives for your goals and needs, or visit us at fglife.com for more information.

No bank guarantee.

Not FDIC/NCUA/NCUSIF insured.

May lose value if surrendered early.

Your life insurance values are guaranteed by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

F&G offers our series of focused life insurance and annuity products through a network of independent marketing organizations (IMOs) and financial or insurance professionals.

Insurance products are offered through Fidelity & Guaranty Life Insurance Company in every state, other than New York, as well as the District of Columbia and Puerto Rico. In New York, products are offered through a wholly owned subsidiary,

Fidelity & Guaranty Life Insurance Company of New York. Each company is solely responsible for its contractual obligations.

As a legal reserve company, we're required by state regulation to maintain reserves equal to or greater than guaranteed surrender values.

Ask your financial or insurance professional today about F&G and let's get to work ensuring you have a bright tomorrow.



**Experience
the Power of
Collaborative
Thinking**

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