F&G ANNUITIES & LIFE

Fixed Indexed
ANNUITY

F&G Safe Income Advantage® &YOU

Guaranteed income that keeps pace with life's changes.

ADV2780 (03-2022)
Rev. 11-2026 26-48522

Fidelity & Guaranty Life Insurance Company

Advantage: Retirement

Whether you're ready to retire now or making plans to in the coming years, now can be a good time to make sure you're on track and to start thinking about how to turn your savings into retirement income. Talk to your financial representative about:



What portion of your income is:

- Guaranteed
- Protected from market downturns
- Built to last a lifetime

That's where a fixed indexed annuity (FIA) comes in, with income you can always count on.

An FIA with an Enhanced Guaranteed Minimum Withdrawal Benefit (EGMWB)[1] gives you a predictable way to build your future retirement **income base** for a **reliable stream of lifetime income** — without the risk of actually participating in the market.

[1] State variations and conditions apply.



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What is an annuity?

An annuity is a long-term retirement tool that can be a cornerstone of your financial security and success.

Premium

You pay a premium (think of it as your principal) to F&G.

Promise

In exchange for your premium, you receive unique benefits and guarantees from F&G. F&G provides an annuity policy and promises to look after your money.

Policy

Your financial professional will help you select the policy that best meets your needs:

- Downside protection and growth potential
- Guaranteed lifetime retirement income

This quick reference guide is intended to provide an overview of the F&G Safe Income Advantage® (Safe Income Advantage). It comes with the Statement of Understanding (SOU) that explains this annuity in detail.

The SOU has product information that's important to help you understand this annuity. If you decide to complete an application, your financial professional will ask you to sign an acknowledgement to confirm you've read the SOU. If there is any conflict between this guide and the SOU, the SOU prevails.

Read on to learn how **Safe Income Advantage** can play an important part in your financial plans.

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Is Safe Income Advantage a good option for you?

Many Americans use their monthly annuity income to cover essential living expenses in retirement — like food, shelter and taxes. Knowing guaranteed income is there to help cover those routine expenses can create a sense of safety in retirement.

With Safe Income Advantage you get:

Rapid, guaranteed growth to your income base

Guaranteed income that you can start tomorrow (age 50 and up) and can't outlive

Ability to give yourself an **annual pay raise**[1] in retirement, if you choose

Increased payment amount if you become impaired

Penalty-free access to your account value for terminal illness or qualified in-home or nursing home care[2]

Tax-deferred growth[3]

The ability to **maintain control** over your annuity savings (payments without annuitization)

3 reasons you may consider Safe Income Advantage

1 Build an income base

- Get a guaranteed annual growth rate.
- Never lose value due to a market downturn.

2 Reliable stream of lifetime income[4]

- Your lifetime income payments are calculated based on your annuity's income base.
- Know your payment percentage today based on how long you plan to wait to turn income on and your age when you do.
- Your payments will never run out no matter how long you live, even if your account value is depleted.[5]
- Choose level or increasing payments, including an income option with its growth tied to inflation, to help maintain your spending power.

3 In case of the unexpected

- Impairment multiplier[6] can increase lifetime payment amount by double if, after year 1, you are ever unable to perform two out of six activities of daily living.
- Plus, unlock 100% of your account value in the event of terminal illness, qualifying in-home or nursing home care.[2]

Consult the SOU for complete details.

1 Increasing income payments will stop when the account value becomes $0.
2 Subject to state availability. Nursing home and home health care not available in MA.
3 You pay taxes only when you make withdrawals and receive income in the future.
4 For a fee.
5 The level of Guaranteed Withdrawal Payment amount is guaranteed for life as long as no Excess Withdrawals are taken. Excess Withdrawals will reduce the Guaranteed Withdrawal Payment amount, and in some cases, reduce it to zero, terminating the contract.
6 If specific qualifications for impairment are met (see rider for details) and the account value is greater than zero, withdrawal payments increase by 2X (1.5X if joint contract). Feature is subject to state availability. The annuitant is eligible for EGMWB given they have attained age 60 and the rider has been in place for 3 years.

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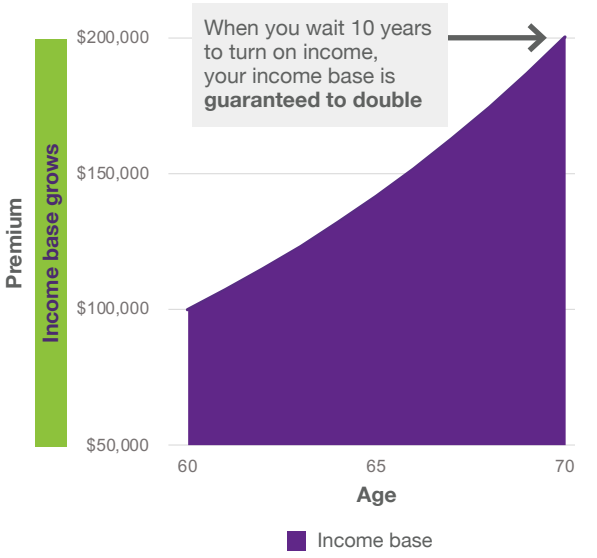
Income growth will make you do a double take

If you aren't planning to retire right away, leaving your initial premium in Safe Income Advantage can give you a significant advantage in retirement—**doubling your income base in just 10 years.** When it comes time to turn on your income, you're in control, whether you want a predictable payment or a payment that grows over the years.

Safe Income Advantage can also help if you should become disabled. You could **double up yet again**—this time with your annual payments – thanks to the impairment multiplier[1], if you're eligible and meet the qualifications.

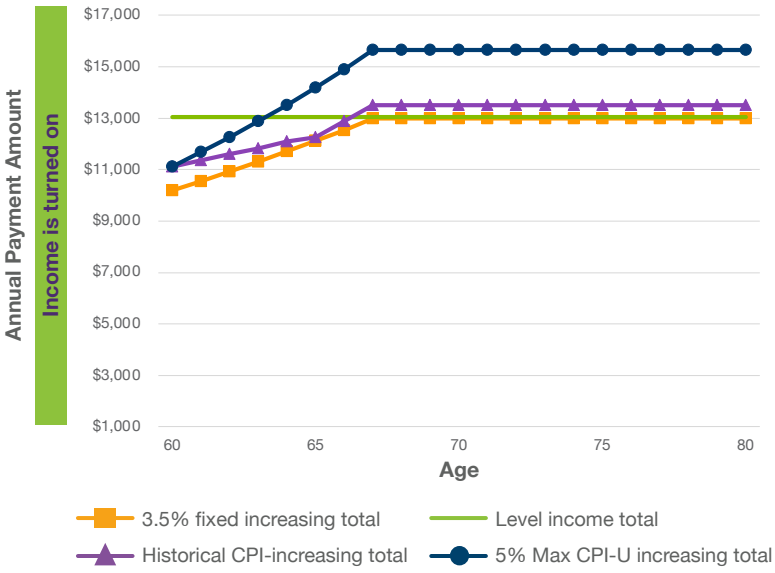
Your growth period

Put in your premium and watch your income base grow



Your income period

Choose one of three ways to take your income



[1] If specific qualifications for impairment are met (see rider for details) and the account value is greater than zero, withdrawal payments increase by 2X (1.5X if joint contract). Feature is subject to state availability.

This hypothetical example is for illustrative purposes only and not intended to be the performance of any specific product. The example assumes an initial premium of $100,000, policy purchased at age 50, and aggregate GMWB payments beginning at age 60 after a 10-year deferral period with an income base roll-up rate of 7.2%. It assumes no withdrawals are taken during the deferral period and no excess withdrawals are taken during the withdrawal period. Increases end after 50 years or when the account value reaches $0. The increasing income assumes 3.50% annual growth and 5.09% payout factor. The level income assumes a 6.51% payout factor and that GMWB payments are elected immediately after the policy anniversary. The CPI income assumes growth modeled after the past 10 years (then repeatings at 10-year intervals) and a payout factor of 5.55%. The example rates may not reflect those currently available.

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Fidelity & Guaranty Life Insurance Company

About F&G

1959
established

Over 1,000,000
people protected

Since 1959, F&G has provided retirement solutions. Today, we provide annuities and life insurance for over **1,000,000 people** across the United States.

Our annuities are designed to **protect your savings** and **provide a steady stream of tax-deferred[1] income** for your retirement.



USA TODAY TOP WORK PLACES 2022-2025 USA

TOP WORK PLACES 2025 Des Moines Register

We credit our **Top Workplace** awards to our employees' shared cultural values:

- Collaborative
- Dynamic
- Authentic
- Empowered

[1] You pay ordinary income tax on the interest you've earned only when it's withdrawn or paid out.

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Other considerations

Guaranteed income

Safe Income Advantage provides you with income for life as guaranteed withdrawal payments. If you haven't made excess withdrawals in any year, payments will never run out, no matter how long you live, even if your account value is depleted.

You may begin guaranteed withdrawal payments any time after issue, if you are at least 50 years old. The time to start is up to you, and you may stop income payments, and restart them later.

The payment amount is determined by the income base of your account at the time you begin withdrawal payments, your age at that time and how long you've been in the product. The income base is different from your account value and cannot be surrendered or withdrawn.

Your guaranteed withdrawal payments may increase if you become impaired to the extent you are unable to perform at least two out of six activities of daily living. There are defined terms, and may vary from state to state. Increased payments will continue until your account value is depleted or the impairment no longer qualifies you for the benefit. Payments then revert to the guaranteed withdrawal payment.

The cost of the enhanced guaranteed withdrawal payment benefit is 1.15% of the income base, and is deducted from your account value on each policy anniversary.

Excess withdrawals reduce guaranteed withdrawal amounts.

Interest crediting options

You may change allocation among the interest options at the end of index crediting periods.

Choose from several options for earning interest to your account value on your premium:

- Fixed interest option (with a guaranteed rate)
- Index crediting options tied to market indexes:
  - Balanced Asset 5 Index™
  - BlackRock Market Advantage Index
  - S&P 500®

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Interest crediting options, cont.

Gains are locked in at the end of each crediting period.

The indexed crediting options are linked to the market index, but you are not invested directly in the stock market or any index. We protect you from downside risk.

You participate in a portion of the index gain, subject to certain limits called caps, participation rates and/or spreads. More details are available in the SOU.

Some index crediting options are available with or without a fee. Index crediting options with a fee may provide higher caps, participation rates and declared rates, or lower spreads than options without fees. The fee is 1.25% of the option's account value.

Income options

Choose to take your income one of three ways:

- Level payments for life
- One of two increasing income options[1]
  - One guaranteed to increase a set amount each contract anniversary
  - One that increases each year (up to a cap) or stays level based on the inflation-linked CPI-U index

[1] Increasing income payments will stop when the account value becomes $0.

Access for unexpected health care costs

- Home health care[2]
- Nursing home care[2]
- Terminal illness

Access your total account value with no surrender charges or Market Value Adjustment (MVA). If you need home health or nursing home care, or are diagnosed with a terminal illness, you may access your total account value with no surrender charges or MVA. The diagnosis of terminal illness must occur at least one year after the contract is issued. In AK, AL, CT, ID, MN, MS, MT, OR, PA and WA, nursing home care or confinement must begin after the contract effective date. These are defined conditions and benefits, and availability may vary from state to state.

[2] Not available in MA.

Ability to withdraw

You may withdraw your money at any time. You'll have penalty-free access to 10% of the total account value in years 2 through the end of the surrender period. Any withdrawals over this amount will incur surrender charges and MVA.

Surrender charges

	1	2	3	4	5	6	7	8	9	10	11+
Most states	12%	11%	10%	9%	8%	7%	6%	5%	4%	3%	0%
AK, AL, CA, CT, DE, FL (65+), ID, MA, MN, MS, MT, NJ, NV, OH, OK, OR, PA, SC, TX, UT and WA	9%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%

Surrender charge percentages may vary by state, by product.

Market Value Adjustment (MVA)

Any time a withdrawal incurs a surrender charge, an MVA will be applied. The MVA is based on a formula that takes into account changes in the rates since the contract was issued. Generally, if rates have risen, the MVA will decrease the surrender value; if they have fallen, the MVA will increase the surrender value. MVA does not apply in AK, AL, CT, ID, IL, MN, MO, MS, MT, OR, PA or WA.

Death benefit

Your account value is paid as a lump sum death benefit to the beneficiary or beneficiaries you name in your contract.

Annuitization

You don't have to worry about outliving your assets — you can turn your annuity into scheduled payments for life on its maturity date. The maturity date of your annuity is set when it's issued.

Advantage: Retirement

Take control of your retirement, and be prepared no matter what it brings, with guaranteed income in a fixed indexed annuity from F&G. Talk to your financial professional about **Safe Income Advantage** today!



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This document is not a legal contract. For the exact terms and conditions, refer to the annuity contract, which is issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

"F&G" is the marketing name for Fidelity & Guaranty Life Insurance Company issuing insurance in the United States outside of New York. Life insurance and annuities issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Fidelity & Guaranty Life Insurance Company (F&G) offers a diverse portfolio of fixed and indexed deferred annuities and optional additional features. Before purchasing, consider your financial situation and alternatives available to you. Your F&G financial professional can help you determine the suitable alternatives for your goals and needs, or visit us at fglife.com for more information.

Annuities are long-term vehicles to help with retirement income needs.

Guarantees are based on the claims paying ability of the issuing insurer, Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Policy form numbers: API-1018 (06-11), ACI-1018 (06-11), ICC11-1035 (11-11), API-1018 (12-18), API-1018 (07-18), ARI-1045 (11-12), ARI-1049 (11-12), ARI-1050 (11-12), ARI-1051 (11-12), ARI-2007 (12-18), ARI-1075 (09-15), ARI-1065 (07-18), OM TSA 2009, ICC18-1018 (12-18), ICC11-1036 (11-11), ICC11-1043 (11-11), ICC11-1044 (11-11), ICC11-1045 (11-11), ICC18-2007 (12-18), ICC20-1065 (12-20) SIP, ICC11-1054 (11-11), ICC20-AE-2037 (5-20), ICC20-AE-2038 (5-20), AE-2005 (10-18), ARI-1060 (11-13), ARI-1061 (11-13), ARI-1062 (11-13), ARI-1063 (11-13), ICC20-1107 (01-20), ICC20-1108 (01-20), ICC20-1109 (01-20), ICC20-1110 (01-20), ICC20-1092 (01-20).

This product is a deferred, fixed indexed annuity that provides a minimum guaranteed surrender value. You should understand how the minimum guaranteed surrender value is determined before purchasing an annuity contract. Even though contract values may be affected by external indexes, the annuity is not an investment in the stock market and does not participate in any stock, bond, or equity investments. Indexed interest crediting options may be subject to a participation, cap, fixed, spread and/or performance trigger rate. These rates are subject to change at the discretion of Fidelity & Guaranty Life Insurance Company.

Interest rates subject to change at insurer's discretion and are effective annual rates.

The provisions, riders and optional additional features of this product have limitations and restrictions, may have additional charges, and are subject to change. Contracts are subject to state availability, and certain restrictions may apply. See the SOU for details.

F&G may change your annuity contract from time to time, to follow federal and state laws and regulations, subject to regulatory approvals. If this happens, we'll tell you about the changes in writing.

This product is offered on a group or individual basis as determined by state approval. In Oregon, this advertisement applies only to the individual product. For group contracts, the group certificate and master contract provide the terms and conditions, which are subject to the laws of the issuing state.

Information provided regarding tax or estate planning should not be considered tax or legal advice. Consult your own tax professional or attorney regarding your unique situation.

The level of Guaranteed Withdrawal Payment amount is guaranteed for life as long as no Excess Withdrawals are taken. Excess Withdrawals will reduce the Guaranteed Withdrawal Payment amount and in some cases reduce it to zero, terminating the contract.

Applicable indexed interest is credited at the end of the indexed term. Amounts withdrawn before the end of an indexed term will not receive indexed interest for that indexed term.

The example is hypothetical, non-guaranteed and is not an indication of the policy's and/or interest crediting option's past or future performance.

Past performance does not guarantee future results.

It is important to note that when the declared participation rate is greater than 100% and the index change percentage at the end of the index term period is 0 or negative, no index interest credits will be applied to the account value. See SOU for additional details.

Surrender charges and an MVA may apply to withdrawals. An MVA may increase or decrease the surrender value. Withdrawals may be taxable and may be subject to penalties prior to age 59 ½. Withdrawals will reduce the available death benefit.

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In calculating the level of the Index, the index methodology deducts a maintenance fee of .85% per year, calculated daily. This fee will reduce

No bank guarantee.	**Not FDIC/NCUA/NCUSIF insured.**	**May lose value if surrendered early.**

the level of the Index and thus the amount of interest, if any, that will be credited to any Product. Furthermore, while the volatility control applied by CIBC as part of the index methodology may result in less fluctuation in rates of return as compared to indices without volatility controls, it may also reduce the overall rate of return for products referencing the Index as compared to other indices not subject to volatility controls.

For more information on the Balanced Asset 5 index, see indices.cibccm.com/CIBQB05E.

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Please contact us at 888.513.8797 or visit us at fglife.com for more information.

888.513.8797 **fglife.com**

Your annuity values are guaranteed by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

F&G offers our series of focused life insurance and annuity products through a network of independent marketing organizations (IMOs) and financial or insurance professionals. We pay the IMO, financial or insurance professional, or firm for selling the annuity to you, and factor that into our contract pricing. Their compensation isn't deducted from your premium.

Insurance products are offered through Fidelity & Guaranty Life Insurance Company in every state, other than New York, as well as the District of Columbia and Puerto Rico. In New York, products are offered through a wholly owned subsidiary, Fidelity & Guaranty Life Insurance Company of New York. Each company is solely responsible for its contractual obligations.

As a legal reserve company, we're required by state regulation to maintain reserves equal to or greater than guaranteed surrender values.

Ask your financial or insurance professional today about F&G and let's get to work ensuring you have a bright tomorrow.

F&G® ANNUITIES & LIFE

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