

## ADVERTISING REGULATION DEPARTMENT REVIEW LETTER

April 10, 2025	
Kenneth Cherrier Fidelity & Guaranty Securities, LLC	
Reference: <b>FX2025-0409-0001/E</b> Link Reference: FX2024-0904-0061	Org Id: 315720
<ol> <li>Confidence Builder Rate Sheet (ADV3289)</li> <li>Rule: FIN 2210</li> <li>2 Pages</li> </ol>	Total Fee:
Dear Kenneth Cherrier,	
The communication submitted appears consistent with applicable standards.	
Reviewed by,	
Nicole M. Cashaw Principal Analyst	
Reminder: The fee charged for Regular filings submitted to the Advertising Regulation Department on January 1, 2025 and after, will increase from pages/minutes). The fee of additional page/minute has not changed. The filing fee for expedited filings will remain at page/minute. Please see <a href="https://www.finra.org/media-center/blog/funding-finras-mission-111224">https://www.finra.org/media-center/blog/funding-finras-mission-111224</a> for more information.	
Please send any communications related to filing reviews to this Department through the Advertising Regulation Electronic Filing (AREF) system or by facsimile or hard copy mail service. We request that you do not send documents or other communications via email.	
<b>NOTE:</b> We assume that your filed communication doesn't omit or misstate any fact, nor does it offer an opinion without reasonable basis. While you may say that the communication was	

"reviewed by FINRA" or "FINRA reviewed," you may not say that we approved it.