

# Discover the importance of life insurance for stay-at-home parents

Stay-at-home parents play vital roles in their families. It's time to give some serious consideration to their need for life insurance coverage. Here's why:



**Family first:** As you review your family's financial plan, don't forget to factor in the invaluable contributions of a stay-at-home parent.



**Childcare concerns:** When it comes to childcare alone, costs can soar up to \$36,000 per year per child.<sup>1</sup> That's a significant figure to consider when planning your family's future.



**Full cost:** Ever wondered about the worth of all the daily tasks a stay-at-home parent handles? Childcare, of course, but also consider housekeeping, meal prep and more. The median annual value of these duties can reach a staggering \$133,440!<sup>2</sup>

## Why choose an F&G fixed indexed universal life (FIUL) policy?

**Exam-Free<sup>3</sup> Underwriting** is available for up to \$1 million in coverage.<sup>4,5</sup> Our plans are not only **competitive, with premiums as low as \$50 a month**, but also incredibly impactful **providing significant protection for the family**.

Plus, an FIUL from F&G offers **more than just a death benefit** – including living benefits to protect against the unexpected, tax-advantaged cash accumulation and/or supplemental retirement income.

**Want to learn more? Contact your financial professional today.**

<sup>1</sup> Care.com 2024 Cost of Care Report

<sup>2</sup> Kissell, C. (2023, May 8). Mother's day index 2023: Mom's salary rises more. Insure.com. <https://www.insure.com/life-insurance/the-mothers-day-index.html>

<sup>3</sup> Policy approval is determined by a review of medical and personal history on the application and may be subject to additional underwriting requirements at the discretion of F&G. Review Fidelity & Guaranty Life Insurance Company Underwriting Guidelines for additional details.

<sup>4</sup> For applicants who are not U.S. citizens or not permanent resident cardholders, the maximum issue face amount for exam-free underwriting is \$300,000. In Puerto Rico, exam-free underwriting is available for applicants age 0-45 who are applying for less than \$150,000.

<sup>5</sup> The maximum amount of coverage available for a non-working spouse is \$1,000,000 per primary insured not to exceed wage earner's inforce coverage amount. If the coverage amount sought for non-working spouse is greater than \$1,000,000, underwriting should be consulted for individual consideration.

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| No bank guarantee. | Not FDIC/NCUA/NCUSIF insured. | May lose value if surrendered early. |
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“F&G” is the marketing name for Fidelity & Guaranty Life Insurance Company issuing insurance in the United States outside of New York. Life insurance and annuities issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Policies issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA. Guarantees are based on the claims-paying ability of the issuing insurer, Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Fidelity & Guaranty Life Insurance Company offers a diverse portfolio of universal life insurance policies and optional additional features. Before purchasing, consider your financial situation and alternatives available to you.

Subject to state availability. Certain restrictions may apply. Optional provisions and riders have limitations, restrictions and additional charges.

Please review the policy for premium details. If premiums are not paid, as scheduled, your policy may terminate or may increase the likelihood that the surrender value will be insufficient to cover the monthly mortality costs and expense charges unless additional premium is paid.

Surrenders, withdrawals and loans will reduce available death benefit and may be subject to surrender charges. Surrenders and withdrawals beyond basis may be taxable income and subject to penalties if taken prior to age 59 ½. Excessive and unpaid loans will reduce policy values and may cause the policy to lapse. In order to receive favorable tax treatments on distributions made during the lifetime of the insured (including loans), a life insurance policy must satisfy a 7-pay premium limitation during the first seven policy years. A new 7-year limitation will be imposed after certain policy changes. Failure to satisfy this limitation would cause your policy to be considered a Modified Endowment Contract (MEC).

Issuance of the life insurance policy depends in part on answers to health questions in the application.