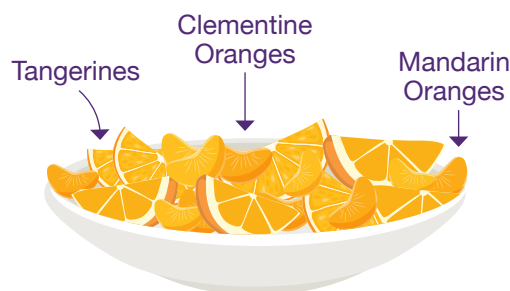


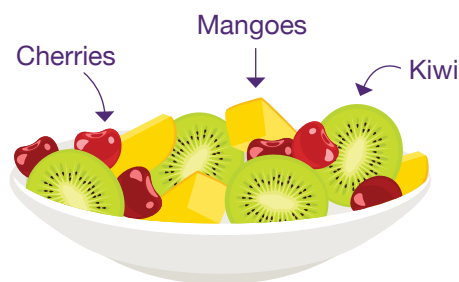
The fruits of diversification

A fresh take on fixed indexed annuity (FIA) and indexed universal life (IUL) products

Imagine you're making a fruit salad for a party. Which option do you think your guests would prefer?



Fruit Salad #1



Fruit Salad #2

Both fruit salads are “diverse,” but the second one really stands out.

The first has fruits that look and taste almost the same - same color, shape and flavor. The second brings a mix of colors, textures and tastes that work together beautifully.

Party planning isn't F&G's primary line of business, but we think your guests will definitely prefer Fruit Salad No. 2.

What does this have to do with annuities and life insurance?

Diversification matters for annuities and life insurance, too, and it can directly impact how the products perform over time.

If the index options you select are too similar, their ups and downs may overlap, leaving you with a bumpier ride.

A mix of different options can help smooth returns and improve your chances of more consistent growth.

Our indexed interest crediting options allow you to diversify differently

Complementary index options allow you to mix and match in ways that make the most of your diversification efforts.

While your allocation “recipe” might vary from your neighbors, if you’re goal is to have smoother, steadier returns, you’ll want to choose index options that are more different than they are similar.

F&G analyzed how closely each index moves with respect to the other available indexes. The result is what’s called a “correlation” factor, and it’s expressed as a percentage.



TangerineMandarin

A 100% score would mean that they move in sync. A one-note fruit salad.



CoconutAvocado

A score closer to zero, what those seeking diversification may want, would mean that the two don’t move in any coordinated way.



ApplePineapple

A score of -100% would mean when one performs really well, the other performs poorly and vice versa.

One-note mixes to consider

The BlackRock Market Advantage Index and Barclays Trailblazer Sectors 5 Index have a correlation factor of 85.6%. The S&P 500® and Morgan Stanley US Equity Allocator Index have a correlation factor of 78.9%.

These combinations could be similar to our all-orange fruit salad and likely not the best to achieve diversification. But knowing they're closely correlated, it may make sense to pick one or the other in a blend with other index options.

Alternatives offer diversification options

Available on life and annuity products

BlackRock Market Advantage Index		55.0%		Morgan Stanley US Equity Allocator Index
		55.8%		S&P 500® Index
Barclays Trailblazer Sectors 5 Index		46.6%		Morgan Stanley US Equity Allocator Index
		49.1%		S&P 500® Index
LBMA Gold		6.6%		S&P 500® Index
		-1.4%		Morgan Stanley US Equity Allocator Index
		19.7%		BlackRock Market Advantage Index

Correlations based on daily index returns from Jan. 1, 2015, to Dec. 31, 2024 – using historical and, where applicable, simulated index data. Simulated results are hypothetical and for illustrative purposes only. Historical correlations do not predict future results.

Life-only combos

Additionally, select life products feature the Dow Jones US Real Estate Investment Trust Index, offering several more diverse allocation mixes.

Annuity-only combos

While only available in the F&G annuity portfolio, CIBC’s Balanced Asset 5 and Balanced Asset 10 indexes, the Goldman Sachs Global Factor Index and a variety of BlackRock iShares® ETFs offer scores of additional allocation options as well.



To learn more about your allocation options and discuss what fits best for you, contact your financial professional today.

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Past performance does not guarantee future results.

Volatility/risk control seeks to provide smoother returns and mitigate sharp market fluctuations. While this type of strategy can lessen the impact of market downturns, it can also lessen the impact of market upturns, potentially limiting upside potential.

Indexed interest rates may be subject to a cap, spread and/or participation rate. These rates are subject to change at the discretion of Fidelity & Guaranty Life Insurance Company.

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